

PAKISTAN REVENUE AUTOMATION (PVT) LIMITED

Ref: HR-02/2021 Dated: 29/05/2021

ANNOUNCEMENT OF EVALUATION REPORT

Description	Details	
Name of Procuring Agency:	Pakistan Revenue Automation (Pvt) Limited	
Title of Procurement:	Group Life Insurance of PRAL Employees	
Method of Procurement:	Least Cost Method	
Date & Time of Bid Closing:	28/06/2021 at 1100 hours	
Date & Time of Bid Opening	28/06/2021 at 1130 hours	
No of Bids Received:	Bids Received=05 Responsive Bids = 04 Non-Responsive Bids = 01	
Evaluation Report:	Cited Below	

Details of Bid(s) Evaluation:

GROUP LIFE INSURANCE OF PRAL EMPLOYEES FOR FY 2021-22			
Bidder Name	Bid Responsiveness Status	Bid Value in (PKR) (Option-D)	
M/s ADAMJEE Life Assurance Company Ltd.	Non-Responsive	21,187,752/-	
M/s State Life Corporation of Pak	Responsive	14,470,329/-	
M/s Jubilee Life Insurance Company Limited	Responsive	13,061,822/-	
M/s Pak Qatar Family Takaful	Responsive	12,145,757/-	
M/s EFU Life Assurance Limited	Responsive	10,084,776/-	

Lowest Evaluated Bidder: M/s EFU Life Assurance Limited.

The Contract shall be signed with M/s FU Life Assurance Limited.

Procurement Department PRAL