

AUDIT OVERSIGHT BOARD

GOVERNMENT OF PAKISTAN

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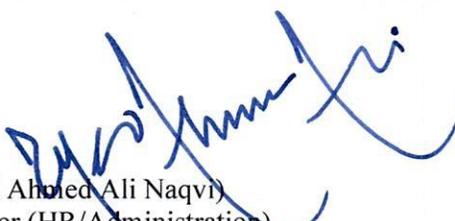
EVALUATION RESULTS

(As per Rule 35 of PP Rules)

1. Name of Procuring Agency: Audit Oversight Board
2. Method of Procurement: Open Competitive Bidding-Single stage two envelopes
3. Title of Procurement: Hiring Services of an Insurance Company for Group Health Insurance.
4. Tender Inquiry No. AOB 04/ 23
5. PPRA Ref. No. TS509870E
6. Date and Time of Bid closing: 23-05-2023 at 1100 hours
7. Date and Time of Bid Opening: 23-05-2023 at 1130 hours
8. No. of the Bids Received: Seven.
9. Criteria of Bid Evaluation Provision of information as asked through the tender notice. Lowest amount offered by the bidder.
10. Detail of Bid (s) Evaluation: Detail is as under:

Name of Bidder	Evaluated Cost	Rules/Regulations/SBD*/Policy/Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004
Askari Insurance	Rs. 1,240,451/-	Accepted as per PPRA Rules 36(b-ix) being most advantageous bid in terms of quality and cost
Adamjee Takaful	1,318,728/- (with service charges on OPD as included by the company).	Not accepted due to higher quoted cost.
IGI General Insurance	2,014,926/-	Not accepted due to higher quoted cost.
Pak Qatar Family Takaful	Rs. 2,102,596/- (with service charges on OPD as included by the company).	Not accepted due to higher quoted cost.
Premier Insurance.	Rs. 1,257,100/- (with service charges on OPD as included by the company).	Not accepted due to higher quoted cost.
TPL Life Insurance	Rs. 1,780,579/-	Not accepted due to higher quoted cost.
Jubilee Insurance	Did not furnish complete information as asked for through bid documents. Hence, rejected while evaluating technically.	

- i. Lowest evaluated bidder: Askari Insurance.
- ii. Any other additional/ supporting information the procuring agency may like to share: NIL


(Syed Ahmed Ali Naqvi)
Manager (HR/Administration)