



**PAKISTAN REINSURANCE COMPANY LIMITED**  
**BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	Hiring of Security Firm for Providing Security Services at PRCL
Tender Inquiry No.	PRCL/PROC./SECURITY/03/2023
PPRA Ref No. (TES)	<b>TS531253E</b>
Date & Time of Bid Closing	16-02-2024 at 11:00 a.m.
Technical Bid Opening	16-02-2024 at 11:30 a.m.
Financial Bid Opening	15-03-2024 at 11:00 a.m.
Number of Bids Received	Three (03)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial (Rs.)	Remarks
1	M/s Bahria Security System & Services	Compliant	24,358,488/-	Most advantageous bidder
2	M/s System & Guard Security Services	Compliant	24,519,264/-	2 <sup>nd</sup> advantageous bidder
3	M/s Askari Guards (Pvt.) Limited	Compliant	26,804,963/-	3 <sup>rd</sup> advantageous bidder

**Remarks:** M/s Bahria Security System & Services is the most advantageous bidder.

Sd/-  
**(MUHAMMAD ASIF GHAFOR)**  
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