

PAKISTAN REINSURANCE COMPANY LIMITED

FINANCIAL BID EVALUATION SUBMITTED BY THE BROKER

NAME OF PROCUREMENT AGENCY :

Pakistan Reinsurance Company Limited

TENDER NO:

CST-02(23)/PRCL-MR/2023-24

PPRA REF NO:

TS504976E

TITLE OF PROCUREMENT:

PRCL MARINE (CARGO AND HULL) RISK XOL TREATY

BID OPENING DATE AND TIME :

17-04-2023 AT 10:00 AM

NUMBER OF BID RECEIVED :

ONE (01)

METHOD OF PROCUREMENT :

SINGLE STAGE ONE ENVELOPE BASIS

COVER PERIOD FROM 16-05-2023 TO 15-05-2024

CURRENCY : PKR

FINANCIAL EVALUATION				M/S. LOCKTON/FIDELITY INSURANCE BROKER			
EGNPI		322,000,000					
Layer	Limit	Deductible	Rate	Reinst.	ROL	Premium 100%	MDP 85%
1	75,000,000	75,000,000	9.0100%	3@100%	38.67%	29,000,000	24,650,000
2	150,000,000	150,000,000	10.0900%	2@100%	21.67%	32,500,000	27,625,000
3	200,000,000	300,000,000	5.9000%	2@100%	9.500%	19,000,000	16,150,000
4	250,000,000	500,000,000	5.2400%	1@100%	6.750%	16,875,000	14,343,750
5	750,000,000	750,000,000	8.7300%	1@100%	3.750%	28,125,000	23,906,250
TOTAL.	1,425,000,000	75,000,000	38.980%		8.81%	125,500,000	106,675,000
100% Premium				125,500,000			
85% MDP				106,675,000			
				Most Advantageous Bidder/Bids			



Abdul Jawwad

Account Executive(Retrocession)



Zafar Ahmed

Head of Retrocession



Muhammad Junaid Moti

Executive Director (U/W)/

Member IPC



Syed Aamir

Chief Financial Officer/

Member IPC



Muhammad Asif Kamal

Chief Internal Auditor/

Member IPC