PRICE BID EVALUATION REPORT

(As per Rule 48 of PPRA Rules, 2004)

1.	Name of Procuring Agency	IESCO			
2.	Method of Procurement	Single Stage Two Envelope			
3.	Title of Procurement	Hiring the Services of Outsourced Firm (3 rd Party) for Security Services to IESCO			
4.	Tender Inquiry No.	RFP/HRM/02-2025			
5.	PPRA Ref. No. (TSE)	TS556477E			
6.	Date & Time of Bid Closing	24.02.2025 11:00 AM			
7.	Date & Time of Bid Opening	24.02.2025 11:30 AM			
8.	No. of Bids Received	02 (Two)			
9.	Criteria for Bid Evaluation	As per Bidding/ RFP Documents			
10.	Details of Bid(s) Evaluation	As under			

Sr. No.	Bidders (Company Name)	Technical Score (St)	Weightage of Technical Score (Stx80%)	Weightage of Price (Sfx20%)	Combined Score S=Stx80%+Sfx20%	Ranking
1	M/s ZIMS Security Pvt. Ltd. Islamabad	81.50	65.2	19.80	85.00	1 st
2	M/s Security Organizing System (SOS) Pakistan Pvt LtdM/s Singularity Technologies Pvt Ltd. (JV) Islamabad	80.75	64.6	20.00	84.60 –	2 nd

Based on the detailed Technical and Financial Evaluation of bids, firm i.e. "M/s ZIMS Security Pvt. Ltd. Islamabad" is found 1st Ranked qualified security firm. However, bidder i.e. "M/s ZIMS Security Pvt. Ltd. Islamabad" may be disqualified as bidder failed to comply the minimum daily wages requirement as per prevailing Labour Laws, minimum wage rate due to the reasons mentioned above in articles-6(2&3) of report. Therefore, it is recommended that contract Agreement may be awarded to next ranked qualified bidder "M/s Security Organizing System (SOS) Pakistan Pvt Ltd.-M/s Singularity Technologies Pvt Ltd. (JV)" for Hiring of Services of Security Company for Provision of Security Guards in IESCO Jurisdiction Including Islamabad (ICT), Rawalpindi Division and AJK after fulfillment of codal formalities.

Director (HR)