



**PAKISTAN REINSURANCE COMPANY LIMITED**  
**TECHNICAL EVALUATION REPORT**  
**BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	Marine Hull & Cargo Risk XOL (Renewal 2025-26)
Tender Inquiry No.	PRCL/01/MHC/2025
PPRA Ref No. (TES)	<b>TE.560908E</b>
Date & Time of Bid Closing	15-04-2025 at 11:00 a.m.
Technical Bid Opening	15-04-2025 at 11:30 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004	
		Technical Status	Remarks
1	M/s. AON/SIB	Compliant	Technically Qualified
2	M/s. Lockton/FIB	Compliant	Technically Qualified

**Remarks:** The financial bids of technically compliant bidders will be opened after a cooling-off period of 07 (seven) days.

Sd/-  
**Yousuf Rana**  
HOD Treaty  
Pakistan Reinsurance Company Limited  
M.T. Khan Road, Head Office, Karachi  
Ph # 021-99202908