EVALUATION REPORT(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency

State Bank of Pakistan Banking Services Corporation (SBP BSC)

National Open Competitive Bidding (Rule 36-b, Single Stage Two

2. Method of Procurement

Envelope Procedure)

3. Title of Procurement

Procurement of Services of an Insurance Company to provide Insurance Coverage for Loans given to Employees by State Bank of

Pakistan and SBP Banking Services Corporation

4. Tender Inquiry No

IFB No. GSD (Proc-II)/ Insurance Services/ 13445 /2021

5. PPRA Ref. No. (TSE)

TS444221E

6. Date & Time of Bid Closing

10-03-2021 - 11:00 AM

7. Date & Time of Bid Opening

10-03-2021 - 11:30 AM

8. No. of Bids Received

Five (05)

9. Criteria for Bid Evaluation

Compliance Based

10. Details of Bid(s) Evaluation

Name of Bidders	Eligibility/ Technical Qualification	Premium Rate per Thousand per Annum	Applicable Sindh Sales Tax @ 13%	Premium Rate per Thousand per Annum (Inclusive of Tax)	Remarks
M/s Dawood Family Takaful Ltd.	Non- Responsive				Non- Responsive
M/s State Life Insurance Corporation of Pakistan.	Compliant	2.75	0.3575	3.11	Responsive and Most Advantageous
M/s Adamjee Insurance Company Ltd.	Compliant	5.44	0.7072	6.1472	Responsive
M/s EFU Life Assurance Ltd.	Non- Responsive				Non- Responsive
M/s Jubilee Life Insurance Company Ltd.	Non- Compliant				Non-Compliant

11. Most Advantageous Bidder

M/s State Life Insurance Corporation of Pakistan.

12. Any other additional / supporting information, the procuring agency may like to share

Signature:

Official Stamp: ..