



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	Pak Arab Pipeline Company Limited (PAPCO)-PV-Reinsurance
Tender Inquiry No.	138 (PRCL-Retro-PAPCO)/2025
PPRA Ref No. (TES)	TS551955E
Date & Time of Bid Closing	13-02-2025 at 11:00 a.m.
Technical Bid Opening	13-02-2025 at 11:40 a.m.
Financial Bid Opening	27-02-2025 at 3:50 p.m.
Number of Bids Received	One (01)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical Status/Score	Financial (USD.)/Score	Remarks
1	M/s. Lockton/FIB	Compliant	USD. 175,000.00	Most Advantageous Bid/Bidder
2	M/s. AON/SIB	Compliant	USD. 184,000.00	2 nd Advantageous Bid/Bidder

Remarks: M/s. Lockton is the most advantageous bidder.

(Taha Noor Khan)
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