

**PAKISTAN REINSURANCE COMPANY LIMITED**  
**TECHNICAL EVALUATION REPORT**  
**BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL websites
Title of Procurement	PNSC-Fleet -H&M, D&IV, WAR and AWAR
Tender Inquiry No.	140(PRCL-RETRO-PNSC)/2025
PPRA Ref No. (TES)	TS554524E
Date & Time of Bid Closing	10-02-2025 at 11:00 a.m.
Technical Bid Opening	10-02-2025 at 11:30 a.m.
Number of Bids Received	Four (04)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004	
		Technical	Remarks
1	M/s. RIB/Tysers	Compliant	Technically Qualified as per tender requirement
2	M/s. FIB/Lockton	Compliant	Technically Qualified as per tender requirement
3	M/s. SIB/AON	Non- Compliant	Technically Disqualified, Bid was not as per tender requirement
4	M/s. Miller Insurance Broker	Non- Compliant	Technically Disqualified, Bid was not as per tender requirement

**Remarks:** "The financial bids of technically compliant bidders will be opened after a cooling-off period of 7 (seven) days."



(ERUM AYAZ)  
Management Executive (Retrocession)  
Pakistan Reinsurance Company Limited  
Email: [erum@pakre.org.pk](mailto:erum@pakre.org.pk)  
Ph # 021-99202908-14