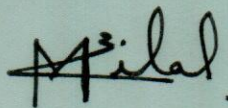


PAKISTAN REINSURANCE COMPANY LIMITED
TECHNICAL EVALUATION REPORT
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	Pakistan International Airlines-Aircraft Hull, Spares and Liability, Hull War, Hull Deductible, Excess Legal Liability, Excess AVN 52E Reinsurance
Tender Inquiry No.	138 (PRCL-Retro-PIA)/2025
PPRA Ref No. (TES)	TS555493E
Date & Time of Bid Closing	24-02-2025 at 11:00 AM
Technical Bid Opening	24-02-2025 at 11:30 AM
Financial Bid Opening	07-03-2025 at 11:00 AM
Number of Bids Received	One (01)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004	
		Technical	Remarks
1	Gallagher	Compliant	Compliant as per requirement

Remarks: The financial bid will be opened on 07-03-2025.



Sd/-
(MUHAMMAD Bilal)
Management Associate
Retrocession Department
Pakistan Reinsurance Company Limited
M.T. Khan Road, Head Office, Karachi
Ph # 021-99210152