



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	Pakistan International Airlines-Aircraft Hull, Spares and Liability, Hull War, Hull Deductible, Excess Legal Liability, Excess AVN 52E Reinsurance
Tender Inquiry No.	138 (PRCL-Retro-PIA)/2025
PPRA Ref No. (TES)	TS555493E
Date & Time of Bid Closing	24-02-2025 at 11:00 AM
Technical Bid Opening	24-02-2025 at 11:30 AM
Financial Bid Opening	07-03-2025 at 10:00 AM
Number of Bids Received	One (01)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical Status/Score	Financial (USD)/Score	Remarks
1	Gallagher	Compliant	15,936,484	Most Advantageous Broker

Remarks: M/s. Gallagher is the most advantageous bidder.

Sd/-
(MUHAMMAD BILAL)
Management Associate
Retrocession Department
Pakistan Reinsurance Company Limited
M.T. Khan Road, Head Office, Karachi
Ph # 021-99210152