



PAKISTAN REINSURANCE COMPANY LIMITED  
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	PNSC-Fleet-H&M, D&IV, WAR and AWAR
Tender Inquiry No.	140(PRCL-Retro-PNSC)/2025
PPRA Ref No. (TES)	TS554524E
Date & Time of Bid Closing	10-02-2025 at 11:00 a.m.
Technical Bid Opening	10-02-2025 at 11:30 a.m.
Financial Bid Opening	20-03-2025 at 10:00 a.m.
Number of Bids Received	Four (04)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical Status	Financial (Rs.)/Score	Remarks
1.	M/s. Lockton/FIB	Compliant	PKR 370,634,879.38	Most Advantageous Bid/Bidder
2.	M/s. Tysers/RIB	Compliant	PKR 393,297,674.19	2nd Most Advantageous Bid/Bidder

Remarks: M/s. LOCKTON/FIB is the most advantageous bidder.

(ERUM AYAZ)

Management Executive (Retrocession)  
Pakistan Reinsurance Company Limited  
M.T. Khan Road, Head Office, Karachi  
Ph # 021-99202908-14