

FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency	State Bank of Pakistan
2. Method of Procurement	Quality & Cost Based Selection Method under Regulation 3(B) of Procurement of Consultancy Services Regulations, 2010
3. Title of Procurement	Engagement of Consulting Services for Designing of New Banknotes Series
4. REOI Inquiry No.	EOI No. GSD (Proc-II) / FD-New Banknotes Series /7672/2024
5. PPRA Ref. No. (TSE)	TS534008E
6. Date & Time of EOIs Closing	05-04-2024 – 03:30 PM
7. Date & Time of EOIs Opening	05-04-2024 – 04:00 PM
8. No. of EOIs Received	Four (04)
9. Criteria for EOIs Evaluation	Compliance Based
10. No. of EOIs Shortlisted	Four (04)
11. Details of EOIs Evaluation	

Name of Participating Consultant	EOI Evaluation Status
1. M/s. China Bank Note Printing and Minting Corporation	Shortlisted
2. M/s. Giesecke + Devrient (G+D) Currency Technology	Shortlisted
3. M/s. Koenig & Bauer (K&B) Banknote Solutions SA	Shortlisted
4. M/s. De La Rue International Limited	Shortlisted

12. RFP Reference No.	RFP No. GSD (Proc. II) /FD-New Banknote Series /102718/2024
13. Date & Time of Bid Closing	02-12-2024 – 11:00 AM
14. Date & Time of Bid Opening	02-12-2024 – 11:30 AM
15. No. of Proposals Received	Four (04)
16. Criteria for Evaluation	Score Based
17. Details of Proposal(s) Evaluation	

18. Any other additional / supporting information the procuring agency may like to share. **NA**

Name of Shortlisted Consultant	Description	Technical Score*	Technical Status	Weighted Technical Score	Consultancy Charges (Exclusive of tax)		Weighted Financial Score ³	Total Score	Status
		St		T= St x T% (T=80%)	Proposal Currency ¹	PKR ²	P=Sf=(100 x Fm/F) x P% (P=20%)	S=T+P	
1. M/s. China Bank Note Printing and Minting Corporation	Design 1	64.06	Qualified	51.25	RMB 2,218,398	85,451,360	3.98	55.23	Sixth
	Design 2	66.43	Qualified	53.14	RMB 2,218,398	85,451,360	3.98	57.13	Fourth
2. M/s. Giesecke + Devrient (G+D) Currency Technology	Design 1	70.13	Qualified	56.10	EUR 965,000	281,336,872	1.21	57.31	Third
	Design 2	48.39	Not-Qualified	--	--	--	--	--	--
3. M/s. Koenig & Bauer (K&B) Banknote Solutions SA	Design 1 (Contemporary)	69.68	Qualified	55.74	EUR 1,566,400	456,669,509	0.74	56.49	Fifth
	Design 2 (Conservative)	67.52	Qualified	54.02	EUR 1,566,400	456,669,509	0.74	54.76	Seventh
4. M/s. De La Rue International Limited	Design 1	75.70	Qualified	60.56	GBP 49,200	17,009,916	20.00	80.56	Second
	Design 2	81.23	Qualified	64.98	GBP 49,200	17,009,916	20.00	84.98	Top Ranked & Most Advantageous

¹After arithmetical corrections/excluding optional costs

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²For the purposes of comparison of proposals quoted in different currencies, the price is converted into a single currency i.e. Pakistani Rupees. The source of exchange rate is the selling rate, prevailing on the date of opening of financial proposals i.e. January 24, 2025, as notified by the State Bank of Pakistan on that day.

³Weighted Financial Score = (Lowest Quoted Price/Quoted Price Under Consideration)x20

Signature: 

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