



**PAKISTAN REINSURANCE COMPANY LIMITED**  
**BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	Marine Risk & CAT XOL (Re)takaful Treaty 2024-2025
Tender Inquiry No.	PRCL/WRTO/02/MR/2024
PPRA Ref No. (TES)	<b>TS549406E</b>
Date & Time of Bid Closing	18-11-2024 at 11:00 A.M.
Technical Bid Opening	18-11-2024 at 11:30 A.M.
Financial Bid Opening	29-11-2024 at 11:30 A.M.
Number of Bids Received	One (01)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical Status	Financial (Rs.)	Remarks
1	Lockton/FIB	Compliant	16,988,396	Most advantageous bidder

**Remarks:** Lockton/FIB is the most advantageous bidder.

Sd/-  
**Yousuf Rana**  
Head of Treaty  
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