



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	OGCL/PPL-Tal Block- Property Damage
Tender Inquiry No.	138(PRCL-Retro-Tal-1)/2024
PPRA Ref No. (TES)	TSS50018E
Date & Time of Bid Closing	02-12-2024 at 11:00 a.m.
Technical Bid Opening	02-12-2024 at 11:30 a.m.
Financial Bid Opening	13-12-2024-2024 at 11:30 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Technical Status	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		Remarks
			Options	Financial (USD)/Score	
1	M/s. A/G/RMS	Compliant	Option 1 A	\$701,004.23	Non-Compliant due to violation of PRCL tender letter condition no. 27 and their quoted premium is also higher than the winner Most Advantageous Bid/Bidder
			Option 1 B	\$1,156,656.98	
			Option 2 A	\$683,479.12	
			Option 2 B	\$1,086,556.55	
			Option 3 A	\$665,954.02	
			Option 3 B	\$1,016,456.13	
2	M/s TYSERS/RIB	Compliant			

Remarks: M/s. TYSERS/RIB is the most advantageous bidder.

Signature
13-12-24

Executive Officer (Retro)
(Amin Sahito)

E.O (Retrocession)

Pakistan Reinsurance Company Limited
M.T. Khan Road, Head Office, Karachi