

# **TECHNICAL EVALUATION REPORT**

## **(As Per Rule 35 of PP Rules, 2004)**

1. Name of Procuring Agency: Pakistan Institute of Development Economics (PIDE)
2. Method of Procurement: Open Competitive Bidding
3. Title of Procurement: Group Health Insurance/Takaful for PIDE Employees
4. Tender Inquiry No.: F-241138826
5. PPRA Ref. No. (TSE): 550676E
6. Date & Time of Bid Closing: 11:00 AM, November 21, 2024
7. Date & Time of Bid Opening: 12:55 PM, November 21, 2024
8. No of Bids Received: Five (05)
9. Criteria for Bid Evaluation: Scoring
10. Details of Bid(s) Evaluation: Flag "A" and "B"

<b>Name of Bidder</b>	<b>Technical Marks (if applicable)</b>	<b>Rule/Regulation/SBD*/Policy/ Basis for Technical Rejection / Acceptance as per Rule 35 of PP Rules, 2004.</b>
M/s State Life Insurance Corporation of Pakistan	63	Technical Bid Accepted
M/s The United Insurance Company of Pakistan Limited	63	Technical Bid Accepted
M/s Askari General Insurance Company Limited	63	Technical Bid Accepted
M/s IGI General Insurance Limited	67	Technical Bid Accepted
M/s Adamjee Insurance Company Limited (AICL)	00	Not Accepted due to non-submission of Technical Bid/Documents

11. Any other additional / supporting information, the procuring agency may like to share.

Signature:



Official Stamp:

**AZIZULLAH**  
In-Charge (GS)  
Pakistan Institute of Development Economics  
Quaid-i-Azam University Campus  
Islamabad

\*Standard Bidding Documents (SBD).

## TECHNICAL SCORE FOR TECHNICAL EVALUATION OF GROUP HEALTH INSURANCE / TAKAFUL FOR PIDE STAFF MEMBERS

### COMPANIES APPLIED FOR HEALTH INSURANCE/TAKAFUL

Q# 1	Years in Business of Health Insurance/Takaful	Point	M/s State Life Insurance	M/s IGI General Insurance	M/s Askari General Insurance	M/s United Insurance	M/s Adamjee Insurance
1.	05 Years to 10 Years	05	-	-	-	-	Not qualified due to non-submission of Technical Bid/Documents
2.	More than 10 Years	10	10	10	10	10	
Q #2	Existing Health Insurance Portfolio	Point	-	-	-	-	
1	Less than Rs. 750 Million	03	-	-	-	-	
2	More than Rs. 750 Million and less than Rs. 1000 Million	07	-	-	-	-	
3	Rs. 1000 Million and above	10	10	10	10	10	
Q#3	Credit Rating by PACRA/JCS-VIS	Point	-	-	-	-	
1.	A to AA	05	-	-	-	-	
2.	AA + and above	10	10	10	10	10	
Q#4	No of Corporate Clients in Health Insurance having at least 300 employees	Point	-	-	-	-	
1	Less than 30	03	03	-	-	03	
2	30 to 50	07	-	07	-	-	
3	More than 50	10	-	-	10	-	





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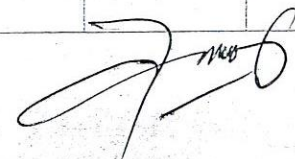
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Q # 5	Paid up Capital of the insurance company	Point	-	-	-	-	
1	Up to Rs. 750 Million	03	-	-	03	-	
2	Rs. 751 Million to Rs 1000 Million	05	-	-	-	-	
3	More than 1000 Million	10	10	10	-	10	
Q #6	No. of Panel Hospitals under credit facility in Rawalpindi/Islamabad	Point	-	-	-	-	
1	Up to 10	05	-	-	-	-	
2	More than 10	10	10	10	10	10	
Q #7	No. of Panel Hospitals under credit facility in Pakistan except Rawalpindi/Islamabad	Point	-	-	-	-	
1	Up to 50	03	-	-	-	-	
2	More than 50 and less than 100	07	-	-	-	-	
3	More than 100	10	10	10	10	10	
Total Marks acquired in Max Marks (70)			63	67	63	63	
Marks acquired in %			90%	95.71%	90%	90%	

## REQUIRED DOCUMENTS FOR TECHNICAL PROPOSAL

Sr. No.	Description	M/s State Life Insurance	M/s IGI General Insurance	M/s Askari General Insurance	M/s United Insurance	M/s Adamjee Insurance	Remarks
1.	Company Profile (Health Insurance Takaful)	Yes	Yes	Yes	Yes	Not qualified due to non-submission of Technical Bid/Documents	
2.	Certificate of Incorporation with SECP	Yes	Yes	Yes	Yes		
3.	NTN/ Registration certificate	Yes	Yes	Yes	Yes		
4.	List of Panel hospitals under credit facility in Pakistan with contact information	Yes	Yes	Yes	Yes		
5.	Separate List of Panel Hospitals in Rawalpindi/Islamabad	Yes	Yes	Yes	Yes		
6.	List of Doctors & Health Insurance Management Team	Yes	Yes	Yes	Yes		
7.	List of complete current clients of health/Takaful Insurance	Yes	Yes	Yes	Yes		
8.	Details of claim settlement ratio/claim ratio	Yes	Yes	Yes	-		
9.	Last two-Year Audit Reports	Yes	Yes	Yes	Yes		
10.	Documentary proof of Experience in Health Insurance.	Yes	Yes	Yes	Yes		
11.	PACRA/JCRVIS Rating	Yes	Yes	Yes	Yes		
12.	List of at least 3 current clients for reference check with contact information	Yes	Yes	Yes	Yes		
13.	Name of Authorized person/Account Manager with full contact information on company's Letter Head	Yes	Yes	Yes	Yes		





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14.	Affidavit from insurer that the "Firm has never been blacklisted" by any of Provincial or Federal Government Department, Agency, Organization or autonomous body or Private Sector Organization anywhere in Pakistan (Submission of undertaking on legal stamp paper is mandatory),	Yes	Yes	Yes	Yes		
15.	List of Exclusions.	Yes	Yes	Yes	Yes		
16.	Processing of all settlements / disbursement of payment of claims must be at Islamabad/Rawalpindi office.	Yes	Yes	Yes	Yes		
17.	Technical proposal should be containing following and any additional information. Provide the copies of documents against each query given below. Absence of any documentary proof shall lead to the dis-qualification of technical proposal and hence from bidding process.						