

BID EVALUATION REPORT

As per PPRA Rule 35 of 2004

Name of Procuring Agency:	First Women Bank Limited			
Method of Procurement:	Single Stage Two Envelopes			
Title of Procurement:	Group Life Insurance Coverage for FWBL Employees			
Tender Inquiry No.:	FWBL/HO/HRD/2024/1			
PPRA Ref. NO (TSE):	TS549301E			
Date & Time of Bid Closing:	Thursday, October 31st ,2024 at 11:00 am			
Date & Time of Bid Opening:	Opening of Technical Bid: Thursday, October 31st ,2024 at 11:30 am			
No. of Bids Received:	Four (4)			
Bid Evaluation Criteria:	Mentioned in the RFP /Bidding documents			
Details of Bid(s) Evaluation:	Given Below			

Name of Bidder EFU Life Assurance Ltd	Technical: Minimum Qualifying percentage for entering in Financial proposal is 70%		Financial Bid Amount (in PKR)	Rule/Regulation/SBD+/Pol icy/Basic for Rejection/ Acceptance as per Rule 35 of PP Rules , 2004
	100	100%	PKR. 3,266,993/-	1 st Lowest Evaluated Bid
Jubilee Life Insurance Company Ltd	100	100%	PKR. 4,687,530/-	2 nd Lowest Evaluated Bid
Dawood Family Takaful Ltd	90	90%	PKR. 6,014,720/-	3 rd Lowest Evaluated Bid
Adamjee Life Assurance Co. Ltd	94	94%	PKR. 7,356,800/-	4 th Lowest Evaluated Bid

Lowest Evaluated Bidder: EFU/Life Assurance Ltd.

Signature & Official Stamp:,

Sakina Alam **Head Human Resources**

First Women Bank Limited

Head Human Resources First Women Bank Limited

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