Details of Bid(s) Evaluation

## Date: December 15, 2023

## EVALUATION REPORT

## (As Per Rule 35 of PP Rules, 2004)

- Name of Procuring Agency: Financial Monitoring Unit (FMU) <u>1.</u> 2. Method of Procurement: Single Stage Two Envelopes under Rule 36(b) Procurement of Health Insurance Facility (Hospitalization) for FMU 3. Title of Procurement: Employees 4. FMU/F&A/Health Insurance /2023/001 Tender Inquiry No.:
  - PPRA Ref. No. (TSE): TS525168E
- 5. 6. 7. 8. Date & Time of Bid Closing: November 29, 2023 at 11:00 AM Date & Time of Bid Opening: November 29, 2023 at 11:30 AM
- No of Bids Received: Four (04) Criteria for Bid Evaluation: Compliance and Score Based

The preliminary evaluation was undertaken as follows:

- 1. Bidders were evaluated against eligibility criteria. 2. Bids were evaluated for eligibility & compliance.
- Detailed evaluation was undertaken against bids submitted by the Four (04) bidders:
  - a. M/s Jubilee Life Insurance Company Limited
  - b. M/s Pak-Qatar Family Takaful Limited
  - M/s State Life Insurance Corporation of Pakistan M/s Askari General Insurance Company Limited

Bids Submitted by M/s. Jubilee Life Insurance Company Limited is fully compliant with all technical and financial requirements, Whereas M/s Pak-Qatar Family Takaful Limited, M/s State Life Insurance Corporation of Pakistan & M/s Askari General Insurance Company Limited are Non-Compliant, Consequent upon evaluation, bid submitted by M/s. Jubilee Life Insurance Company Limited has been appraised as most advantageous bid.

Name of Bidder	Marks				Rule / Regulation / SBD /
	Technical Evaluation	Score based Criteria	Financial Evaluation	Evaluated Cost (PKR)	Policy / Basis for Rejection / Acceptance as per Rule 35 of PPR, 2004.
Jubilee Life Insurance Company Limited	Compliant	75	Compliant	2,500,000/-	Responsive
Pak-Qatar Family Takaful Limited	Non- Compliant	44	Not Applicable	Not Applicable	Non-Responsive
State Life Insurance Corporation of Pakistan	Non- Compliant		Not Applicable	Not Applicable	Non-Responsive
Askari General Insurance Company Limited	Non- Compliant		Not Applicable	Not Applicable	Non-Responsive

## Most Advantageous Technically & Financially Fully Compliant Bidder:

Manitoring Unit

M/s. Jubilee	General Insurance	ce Company Limited
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Signature:

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