PakRe

PAKISTAN REINSURANCE COMPANY LIMITED

BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	OGCL/PPL- Tal Block- Terrorism
Tender Inquiry No.	138(PRCL-Retro-Tal-1)/2024
PPRA Ref No. (TES)	**TS550018E**
Date & Time of Bid Closing	03-12-2024 at 11:00 a.m.
Technical Bid Opening	03-12-2024 at 11:30 a.m.
Financial Bid Opening	13-12-2024-2024 at 10:30 a.m.
Number of Bids Received	Three (03)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Technical Status	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
			Options	Financial (USD.)/Score	Remarks
1	M/s. AON/SIB	Compliant	Option 1 A	747,659.00	2nd Most Advantageous Bid/Bidder
			Option 1 B	782,908.00	
			Option 2 A	679,938	
			Option 2 B	733,187.00	
			Option 3 A	504,066.00	
			Option 3 B	539.316.00	
			Option 4 A	405,368.00	
			Option 4 B	440,617.00	
2	M/s LOCKTON/FIB	Compliant	Option 1 A	685,221.13	Most Advantageous Bid/Bidder
			Option 1 B	761,355.65	
			Option 2 A	607,354.00	
			Option 2 B	674,838.20	
			Option 3 A	503,013.79	
			Option 3 B	529,478.82	

	M/s LOCKTON/FIB	Compliant	Option 4 A	436,050.00	
			Option 4 B	460,275.00	
	M/s. MARSH/UNIQUE	Compliant	Option 1 A	1,897,000.00	3rd Most Advantageous Bid/Bidder
			Option 1 B	2,067,700.00	
			Option 2 A	1,797,000.00	
			Option 2 B	1,975,000.00	
			Option 3 A	1,231,000.00	
			Option 3 B	1,401,000.00	
			Option 4 A	924,000.00	
			Option 4 B	1,070,000.00	

Remarks: M/s. LOCKTON/FIB is the most advantageous bidder.

13-12-24

(Amin Sahito)
E.O (Retrocession)
Pakistan Reinsurance Company Limited
M.T. Khan Road, Head Office, Karachi