

FINAL EVALUATION REPORT

(AS PER RULE 35 OF PP RULES, 2004)

1. NAME OF PROCURING AGENCY : PAKISTAN NATIONAL SHIPPING CORPORATION,
2. METHOD OF PROCUREMENT : SINGLE STAGE TWO ENVELOPS PROCEDURE AS PER RULE 36(b) OF PPRA 2004,
3. TITLE OF PROCUREMENT : TENDER FOR GROUP TERM INSURANCE POLICY 2022-23
4. TENDER INQUIRY NO : PRCD/I&C/GTI/2022-23/156
5. PPRA REFERENCE NO. (TSE) : TS488371E
6. DATE & TIME OF BID CLOSING : 09-09-2022 (11:00 A.M)
7. DATE & TIME OF BID OPENING : 09-09-2022 (11:30 A.M)
8. NO OF BIDS RECEIVED : SIX (06)
9. CRITERIA FOR BID EVALUATION : MOST ADVANTAGEOUS BID,
10. DETAILS OF BID(S) EVALUATION : DETAILS ARE AS TABULATED BELOW;

NAME OF BIDDERS	MARKS		EVALUATED COST	RULES/ REGULATION/ SBD*/POLICY/ BASIS OF REJECTION/ ACCEPTANCE AS PER RULE 35 OF PP RULES, 2004
	TECHNICAL	FINANCIAL		
M/S STATE LIFE Insurance Corporation of Pakistan,	Qualified	Lowest	PKR: 1,687,976/-	ACCEPT AS RULE 38 OF PPRA 2004, BEING MOST ADVANTAGEOUS BIDDER
M/S EFU LIFE Assurance Ltd,	Qualified	2 nd Lowest	PKR: 1,911,382/-	SECOND LOWEST BIDDER
M/S ADAMJEE LIFE Assurance Co. Ltd,	Qualified	3 rd Lowest	PKR: 1,916,347/-	THIRD LOWEST BIDDER
M/S. DAWOOD Family Takaful Limited.,	Qualified	4 th Lowest	PKR: 2,948,446/-	FORTH LOWEST BIDDER
M/S. JUBILEE Life Insurance Company Limited	TECHNICALLY DISQUALIFIED BIDDER, SEALED FINANCIAL BID RETURNED UNOPENED			
M/S. ASKARI Life Assurance Company Limited	TECHNICALLY DISQUALIFIED BIDDER, SEALED FINANCIAL BID RETURNED UNOPENED			

MOST ADVANTAGEOUS BIDDER : M/S STATE LIFE INSURANCE CORPORATION OF PAKISTAN,

11. Any other additional / supporting information,

SIGNATURE:

SYED HYDER ALI RIZVI
MANAGER (Insurance & Claims)
PAKISTAN NATIONAL SHIPPING CORPORATION

OFFICIAL STAMP:

STANDARD BIDDING DOCUMENTS (SBD*)

FINANCIAL COMPARITIVE ANALYSIS

SR#	Description of Benefits	State Life	EFO Life Assurance	Adammjee Life Assurance	Dawood Family Takaful
		Total Premium for ONE YEAR	Total Premium for ONE YEAR	Total Premium for ONE YEAR	Total Premium for ONE YEAR
1	Group Life & Terminal Illness	PKR 1,687,976/-	PKR 1,911,382/-	PKR 1,166,577/-	PKR 2,948,446/-
	Accidental Death Benefit				
	Permanent Partial Disability - Accident				
	Total Permanent Disability - Accident				
	Permanent Disability - Accident				
	Total Permanent Disability - Sickness				
	Total Temporary Disability - Accident				
2	Monthly Income Benefit	34,000/-	40,000/-	38,827/-	58,969/-
	2% EARNST MONEY PAY ORDER (PKR)				

- As per above financial comparative analysis, *M/s State Life Insurance Company Ltd.* has quoted the lowest premium of **PKR. 1,687,976/-** along with the required satisfaction of A+ issued by PACRA, among the qualified bidders for Group Term Insurance for all contractual and permanent employees for period of one year 2022-23.
- In view of above and if it is deemed appropriate by procurement department and honorable management, Tender committee recommends that the contract for Group Term Insurance for all **contractual and permanent employees for period of one year 2022-23** may please be awarded to the successful bidder i.e., *M/s State Life Insurance Company Ltd.* and the total quoted premium amounting **PKR. 1,687,976/-**.
- Submitted for kind approval of above para # 04, please.

Muhammad Saleem Sohail
DM (I&C)
Member Tender Committee

Aljaz Ahmed
DM (I&C)
Member Tender Committee

Kashif Khan
DM (I&C)
Member Tender Committee

M/10/2022

M (I&C)

20-10-2022

Online approval
Attached (Signature)