JAMSHORO POWER COMPANY LIMITED



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FINANCIAL EVALUATION REPORT (As per Rule 35 of Public Procurement Rules, 2004)

1.	Name of Procuring Agency	Jamshoro Powe	Jamshoro Power Company Limited		
2.	Method of Procurement	Single stage – two envelope procedure – PPRA Rule 36(b)			
3.	Title of Procurement	Procurement of 200,000 metric tons of Sub-bituminous Coal for 660 MW (GROSS ISO) Supercritical Coal— Fired Power Plant located at Jamshoro, Sindh, Pakistan (Single Stage Two Envelop Procedure) through National Competitive Bidding			
4.	Tender Inquiry No.	TNCB-03/CFPP/2022			
5.	PPRA Ref.No. (TSE)	TS498085E			
6.	Date & Time of Bid Closing	Financial bid subsequent to the Technical Bid opened on 24-01-2023 at 1230Hrs			
7.	Date & Time of Bid Opening	Financial proposal Opened on 14.03.2023 at 12:00 PM			
8.	No. of Bids Received	Two (02) Nos.			
9.	Criteria for Bid Evaluation	Least Cost Method			
10.	Details of Bid(s) Evaluation	Description	M/s Awan Trading Co. Pvt. Ltd	M/s Lucky Commodities Pvt. Ltd.	
		Quoted price by the Bidder	PKR 60,000/- per M.Ton (excluding GST)	PKR 58,499/- per M.Ton	
		Bid ranking	Second Lowest	First Lowest	
		Concluded that based on the market prices, both at the time of opening of the bid as well as currently prevailing international coal prices, the rate quoted by the High Ranked Bidder i.e., Ms Lucky Commodities (Pvt) Limited is on the higher side, hence NOT REASONABLE" Hence, no bidder was declared as "Successful Bidder"			

As no bidder has been declared as successful, the Procuring Agency has rejected all the bids and annulled the Bidding process, exercising its rights as per ITB 39

Coal-Fired Power Project Jamshoro