



**Announcement of  
Final Evaluation Report  
Under PPRA Rule 35**

**FRIENDLY HIGHWAYS** as Amended vide S.R.O. 834(I)/2021 vide notification dated 28<sup>th</sup> June 2021

1	Name of Procuring Agency	National Highway Authority
2	Method of Procurement	Single Stage Two Envelope Competitive Bidding Procedure
3	Title of Procurement	Periodic Maintenance/Rehabilitation Work of Sindh South Region under AMP 2019-20
4	Tender Inquiry No	RH-2019-20-SS-05 RH-2019-20-SS-06
5	PPRA Ref No.	TS-479874E
6	Date & Time of Bid Closing	19 <sup>th</sup> May 2022 12 00 Hours
7	Date & Time of Bid Opening	19 <sup>th</sup> May 2022 12 30 Hours
8	No. of Bids Received	RH-2019-20-SS-05 = 2 RH-2019-20-SS-06 = 2
9	Criteria for bid evaluation	As per attached Bid Data Sheet (BDS)
10	Details of bid evaluation	As mentioned below

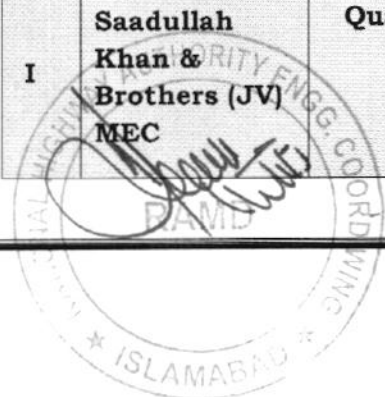
**RH-2019-20-SS-05**

Sr. No.	Name of Bidders	Technical Evaluation Status	Marks		Evaluated Cost	Rule/Regulation/ SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
			Technical (if applicable)	Financial (if applicable)		
I	M/s Umer Jan & Co.	Qualified	NA	NA	312,990,203/-	1 <sup>st</sup> Lowest
II	M/s Saadullah Khan & Brothers (JV) MEC	Qualified	NA	NA	338,715,339/-	2 <sup>nd</sup> Lowest

**Most Advantageous Bidder :** M/s Umer Jan & Co.

**RH-2019-20-SS-06**

Sr. No.	Name of Bidders	Technical Evaluation Status	Marks		Evaluated Cost	Rule/Regulation/ SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
			Technical (if applicable)	Financial (if applicable)		
I	M/s Saadullah Khan & Brothers (JV) MEC	Qualified	NA	NA	338,372,851/-	1 <sup>st</sup> Lowest



9 nha 4/022 - 4/4/22

II	M/s Umer Jan & Co.	Qualified	NA	NA	Price Bid Not Opened	Due to 02 Contracts already awarded to this firm as per NIT
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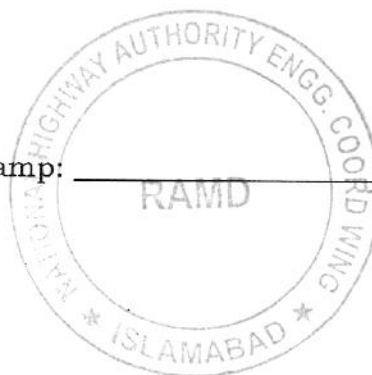
**Most Advantageous Bidder :** **M/s Saadullah Khan & Brothers (JV) MEC**

11. Any other additional / supporting information, the procuring agency may like to share: **Nil**

Signature: \_\_\_\_\_



Seal / Stamp: \_\_\_\_\_





National Highway Authority  
**e-Bidding System**  
شفاف، تیز اور جدید

# Bidding Document

(Request for Proposal)

for

**RH-2019-20-SS-05 -- Rehabilitation -- Km 118+000 – 133+000 (N-120)**

(Single Stage Two Envelope)

**April-2022**



Print Date: 10/05/2022 07:32 PM

Digitally Signed by : dircoord-sz@nha.gov.pk

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# Bidding Data



**MINISTRY OF COMMUNICATIONS  
NATIONAL HIGHWAY AUTHORITY**

## **e-Bidding System**

شفاف، تیز اور جدید

## **Bidding Data Sheet**

Following specific data for the works to be bid shall compliment, amend or supplement the provisions in the instructions to bidder. Wherever, there is a conflict, the provisions herein shall prevail over these in the instructions to bidders.

Procurement of Maintenance Works is being done through NHA e-bidding system. Prospective bidders will be required to send their bid electronically (herein after called e-Bid) and submit the hard copy of e-bid as mentioned in the bidding data sheet. A Helpdesk is established to facilitate the prospective bidders for creating their user account for NHA e-Bidding System at room no G-3, old building, NHA HQ, 28 Mauve Area, G-9/1, Islamabad (Help line No 03400026666). Prospective bidders are invited to attend training session at the Helpdesk regarding bid preparation and bid submission through e-Bidding System. One-day training session to Authorized Users, will be held on every Tuesday & Thursday (working days) between the date for "Invitation for e-Bids" and the date for "Submission of Bids" from 1430hrs to 1630hrs. The said training session will also be available through video link (for info about video link, please call help line No 03400026666).

It is to be noted that Hard Copy of e-Bid must be submitted before the deadline time for submission of bid, failing which the e-Bid received on the e-Bidding system will be evaluated as non-responsive.

Bidder has to start the Bid Submission well in advance so that the submission process is completed within the schedules period. Bidder is responsible to plan their time sufficient to complete the documents upload, fill-in required online forms, e-Bid submission, prepare the hard copy of Bid and its submission as stipulated in the bidding data.

### **Instructions to Bidders**

#### **Clause Reference**

#### **1.1 Name and Address of the Employer:**

National Highway Authority  
28-Mauve Area, G-9/1, Islamabad  
Islamic Republic of Pakistan  
Help line No 0340-0026666.



**1.1 Name of the Project and Summary of the Works****Rehabilitation Work – Km 118+000 to Km 133+000 (N-120)****2.1 Name of the Borrower/Source of Financing/Funding Agency**

The Employer is funding the project through funds available under Road Maintenance Account (RMA) of National Highway Authority.

**3. Eligible Bidders (and Qualification Criteria)**

- a. The bidding shall be done through NHA e-Bidding System. Constructors, having valid PEC registration are required to create their "On-line User Account" for participation in the bidding of Maintenance Works. User Guide, illustrating the steps to create "On-line User Account", is available at [www.ebidding.nha.gov.pk](http://www.ebidding.nha.gov.pk) Access to NHA e-bidding system for bidding will be granted upon submission of pre-requisite documents as per guide line. Bid submitted, by using NHA e-bidding system, will only be considered.
- b. Must be registered with Income Tax Department and on Active Taxpayers List of the Federal Board of Revenue;
- c. Each individual bidder and all members of JV must have valid PEC registration in the following categories;

PEC Category & Specialization	
Individual Firm / Lead firm of JV / Member Firm(s) in JV	Category C-4 with Specialization in CE-01 & CE-10

- d. An individual bidder or JV meeting the above said conditions under Clause-3 (a), (b) & (c) will be considered for further evaluation and will be qualified if it meets the following Criteria:

- i) Similar Work Experience:

Firm that has completed at least Two (02) Contracts of similar complexity (50% of Engineer's Estimate) as contractor, management contractor (but not as sub contractor) during last seven (07) years with a minimum value of **Rs.164.905 Million** each. In case of JV, (Two (02) Contracts of similar complexity (50% of Engineer's Estimate) as contractor) during last Seven (07) years with a minimum value of **Rs.164.905 Million** by lead JV partner OR each partner shall fulfil the condition as per share in JV.



- ii) Has an Average Annual Construction Turnover of minimum **Rs. 1319.242 Million**. In case of JV each partner must fulfill the Criteria with respect to its share in the JV Agreement.
- iii) Has a minimum Cash Flow of **Rs. 109.937 Million**. In case of JV each partner must fulfill the Criteria with respect to its share in the JV Agreement.
- iv) Has a minimum Net Working Capital for the latest year of **Rs.494.716 Million**. In case of JV each partner must fulfill the Criteria with respect to its share in the JV Agreement.
- v) Past or present performance of the bidder as contractor (individual or all partners of a JV) is satisfactory with NHA or any other executing agency and the contractor has not been blacklisted earlier by any government agency / authority / organization.
- vi) Maximum Two (02) number firms are allowed to form Joint Venture (JV). Lead Partner must have 51 % or more share in the Joint Venture Agreement.

#### **4.1 One Bid per Bidder**

Out of a parent organization and / or sister organizations, only one entity shall submit a Bid. If more than one Bid is submitted by the entities belonging to same parent organization and / or being sister organizations, all such Bids shall be rejected to avoid Conflict of Interest.

#### **7.1 Contents of Bidding Documents**

The Bid Documents, in addition to invitation for bids, are those stated below and should be read in conjunction with any Addenda issued in accordance with Clause IB.9

1. Instructions to Bidders.
2. Bidding Data Sheet.
3. Letter of Technical Bid.
4. Letter of Price Bid.
5. Appendices to Bid (A through P to Bid).
6. Forms of Bid Security, Credit Line Facility and Income Tax Exemption.
7. Form of Performance Security.
8. Forms of Contract Agreement, and Mobilization Advance Guarantee.
9. General Conditions of Contract, Part-I (GCC).
10. Particular Conditions of Contract, Part-II (PCC) & Special Provisions (Contractual).
11. NHA General Specifications-1998 and its Addenda.
12. Special Provisions (Specification)
13. Drawings.
14. Decision of NHA Executing Board in its 289<sup>th</sup> Meeting held on November 30, 2017 (Para No.9.20 from a to e) & its amendment for Compliance.





**8.1 Time Limit for Clarification**

Minimum number of days to seek clarification by the prospective bidder is seven (7) days before the latest deadline for submission of Bids.

**9.2 Amendment of Bidding Documents**

The text of Para IB 9.2 is deleted and replaced with the following:

All modifications to the bid documents will be issued via an addendum. Any addendum thus issued shall be part of the Bidding Documents pursuant to IB 7.1 hereof. Hard copies of the addenda will not be forwarded. The bidder is solely responsible for reviewing all addenda posted on the NHA e-Bidding System.

**10.1 Bid Language**

The same language, in which the Bidding Documents are written i.e. English, should be used for preparation of Bid.

**11 Document Comprising the Bid**

Delete the text of clause 11.1 and replace with the following:

- 11.1 Bids which are prepared through e-Bidding system will only be considered for submission and evaluation whereas the other bids will be rejected. Prospective Bidders shall follow the procedure mentioned below to prepare the bid:**
- Log on to [www.ebidding.nha.gov.pk](http://www.ebidding.nha.gov.pk) the homepage of NHA e-Bidding System.
  - Click on "Running Tenders" in main dashboard.
  - A list of active tenders will appear, having buttons "(👁)" and "(👈)" at the end of each tenders.
  - To view the bidding document of desired tender, click on "(👁)".
  - To respond (i.e. prepare and submit) the tender, click on "(👈)".
  - A screen having data of tender will appear. Click on "Bid for this Tender".
  - Click on "Bid Document" tab.
  - For preparation of Technical e-Bid (Envelope A), Prospective Bidders are required to fill the details and attach the documents as per instructions, by clicking the tab "Technical Envelope". Please prepare the Technical Bid by uploading the scan copy of following documents as instructed in the e-Bidding System:





i)

i. **Written confirmation (Power of Attorney) authorizing a person to submit the Bid**

The Bid must accompany a Power of Attorney issued by authorized representative of the Firm / Company / (for all partners of a JV) having the name and CNIC No. of the person to whom Power of Attorney has been issued to submit the bid to the Employer on behalf of the Firm / Company / JV etc.

ii. **Written confirmation (Power of Attorney) authorizing the signatory of the Bid to commit the Bidder**

Original Power of Attorney on Judicial Stamp Paper duly attested by Notary Public with original signatures to sign/commit the bid on following format must accompany the bid:

- The person issuing authority of Power of Attorney shall provide the legal documents establishing his / her authority of issuing the Power of Attorney on behalf of Firm / Company / (for all partners of JV);
- The name, designation / title in the Firm / Company, CNIC No. of the person issuing the Power of Attorney must be mentioned on the Power of Attorney;
- The Power of Attorney shall bear the name, specimen signature, specimen initial of the signatory of the Bid as well as his designation / title in the Firm / Company and country identification number / CNIC No.

iii. **Letter of Technical Bid**

Complete the Letter of Technical Bid as per format available in the Bidding Document with sign and stamp.

iv. **Bid Security**

Prepare the Bid Security as per IB 15 of Instructions to Bidders and Bidding Data.

v. **Joint Venture Agreement / Letter of Intent to Execute the JV Agreement**

- a. Attached to Bid shall be a Power of Attorney from each of the Joint Venture partners, appointing and authorizing the named person to act as their representative.
- b. The authorized representative and the Project Manager will be from the lead partner having 51% or above share in JV.



vi. Valid Certificate of Registration from Pakistan Engineering Council

Bidder has to attach latest PEC Certificate.

vii. Special Stipulation (Appendix- A)

The details like time for completion, amount of Liquidated Damages, Defects Liability Period, minimum amount of Interim Payment Certificate, Performance security, Mobilization Advance has been summarized in Appendix A.

viii. Appendix – B, Appendix –C, Appendix –E, Appendix- F, Appendix- H and Appendix- I are NOT APPLICABLE for this bid.

ix. List of Major Equipment – Related Items

The Bidder will provide a list of all major equipment and related items according to Appendix-G to Bid.

x. Organization Chart for Supervisory Staff and Labour

The Bidder will provide Organization Chart at Appendix-K to Bid.

xi. Integrity Pact (Appendix – L)

The Bidder shall sign and stamp the Integrity Pact provided at Appendix-L to Bid in the Bidding Documents for all Federal Government procurement contracts exceeding Rupees ten million. Failure to provide such Integrity Pact shall make the bidder non-responsive.

xii. Financial Competence and Access to Financial Resources

The Bidder will provide the data according to Appendix-M to Bid.



**xiii. Certified Audit Reports**

Individual Bidder and each member of JV have to submit along with his bid Audit Reports for the following last three (03) years as per **Table-I**, to evaluate Cash Flow, Average Annual Construction Turnover & Net Working Capital:

- Year 1 (2020-21)
- Year 2 (2019-20)
- Year 3 (2018-19)

**xiv. Past Performance/ Experience**

- **General Construction Experience:** Experience under construction contracts in the role of Contractor, Subcontractor or Management Contractor for at least the last seven (07) years prior to the bid submission deadline as per **Appendix N – BN1** to Bid.
- **Contract of Similar Size and Nature:** Bidder must have experience as mentioned in the clause '3 d i' of Bidding Data as per **Appendix N-BN2** to Bid.
- **Pending litigation and No Blacklisting information:** Bidder shall provide an undertaking on the Bidder's letter head that the company is not blacklisted earlier by any government agency / authority / organization. Detail of litigation pending (if any) be also provided.

**xv. Qualification of Key Staff**

List of Technical Staff be provided as per **Appendix-O**. The bidder shall also submit CV and other related documents of these staff with Technical Bid.

**xvi. Current Commitments / Projects in Hand**

The Bidder shall enclose details of Projects in hand whether of similar nature or otherwise. The details must be submitted in line with the format of **Appendix – P** to Bid.

**xvii. Credit Line Facility**

Credit Line Facility (if any) be provided as per format "Form CL-1" available in the Bidding Document.



**xviii. Form IT-1**

Complete the Form IT as per format available in the Bidding Document. Please attach NTN Certificate, and Exemption Certificate (if applicable).

- j) **For preparation of Price e-Bid (Envelope B), Prospective Bidders are required to fill the details and attach the documents as per instructions, by clicking the tab "Financial Envelope".**
- i. **Bill of Quantities**  
The bidder will quote % above or below (i.e. premium or rebate) on the estimated amount displayed in the Bill of Quantities (BOQ). The system will automatically calculate the Bid Price based on quoted % rebate or premium on the estimated amount.
  - ii. **Letter of Price Bid**  
Complete the Letter of Price Bid as per format available in the Bidding Document by writing the Bid Amount calculated by the e-Bidding System. Sign and stamp the Letter of Price Bid.
  - iii. **Appendix - D**  
Complete the Letter of Price Bid as per format available in the Bidding Document by writing the Bid Amount calculated by the e-Bidding System. Sign and stamp the Letter of Price Bid.
  - iv. **Estimated progress payments (Appendix – J)**  
Complete the Estimated progress payments (**Appendix J**) as per format available in the Bidding Document
- k) **After finalization of all attachments, bidder will click the button "Submit e-Bid". By this action, the bidder will submit its bid electronically (i.e. e-Bid) which will remain confidential in encrypted format.**
- l) **Click the button "Download PDF". After downloading of "e-Bid" in PDF format, Bidder is required to print the PDF file. The printed pages be got separated into two, with respect to "Technical Envelope" and "Financial Envelope"**
- m) **Sign and Stamp each page of the e-Bid (i.e. printed PDF file).**
- n) **Bind the pages to prepare the hard copy "Technical e-Bid" and "Price e-Bid" separately which will be put in "Technical Envelope" and "Financial Envelope" respectively. The Hard copy of e-Bid shall comprise two envelopes submitted simultaneously, one called the Technical e-Bid and the other the Price e-Bid, containing the documents listed herein above.**
- o) **Put the "original Bid Security" in "Technical Envelope" prior to sealing it. Both sealed envelopes i.e. "Technical Envelope" and "Financial Envelope" are to be enclosed together in an outer single envelope called the hard copy of e-Bid.**



- p) Bidder will be required to submit hard copy of e-Bid to the address mentioned in the clause 19.2 (a) of Bidding Data prior to time mentioned in clause 20.1 (a) of Bidding Data.
- q) It is to be noted that Hard Copy of e-Bid must be submitted before the deadline time for submission of bid, failing which the e-Bid received on the e-Bidding system will be evaluated as non-responsive.

**11.2 Add following text in the beginning:**

**Creating a JV in the e-Bidding System:**

- i. To apply as a JV, the lead partner shall open "specific tender" from the list of "running tenders" and click on "Create Joint Venture".
- ii. The lead partner should enter the e-mail address (duly registered with e-Bidding system) of the Member Firm.
- iii. The lead partner will then select the date of JV Agreement.
- iv. After clicking "Confirm" request for JV agreement will be received on the dashboard of Member Partner.
- v. On clicking the button "Approve" by the Member Firm, Joint Venture will be established for that "specific tender".
- vi. Lead Partner can form JV with, as many firm(s), as indicated in the Bidding Document of that "specific tender".
- vii. After successful creation of the Joint venture in the system, the Lead Partner will now use their dashboard to Bid for that specific Tender.

**12.3 Bid Prices**

Add following at the end of 2<sup>nd</sup> paragraph:

"However, increase / decrease in Income Tax is not covered in this clause."

**13.1 Currencies of Bid and Payment**

The prices evaluated by incorporating the "% rebate or % premium quoted by the bidder" shall be entirely in Pak Rupees and will be paid in Pak Rupees only.

**14.1 Period of Bid Validity**

Bid shall remain valid and open for acceptance for a period of **One Hundred and Eighty (180)** calendar days after the latest dead line for submission of bid.



**15.1 Amount of Bid Security**

The amount of Bid Security shall be **Rs.6,596,215/-**. In case of non-registered JV, either each partner gives bid security equal to his share or the lead partner / major shareholder provides bid security for all.

**15.2 Form and Validity of Bid Security**

The Bid Security shall be, at the option of the bidder, **2% of Engineer's Estimate value in a freely convertible currency as per IB-15.1 in favor of National Highway Authority along-with Technical Bids, or a Bank Guarantee issued by a Scheduled Bank in Pakistan** in favor of Employer valid for a period 28 days beyond the Bid Validity date.

**18.4 Number of Copies of the Bid to be Completed and Returned**

Prospective Bidders will submit the bid as described in 11.1 above. Number of copies of Technical Bid and Price Bid will be as under:

- a. e-Bid submitted as per clause 11.1
- b. One hard copy (**ORIGINAL**) of e-Bid as per clause 11.1

**18.5 Signing of Bid**

As prescribed under item 11.1 (h) ii of the Bidding Data Sheet herein above.

**19.2(a) Employer's Address for the Purpose of Bid Submission**

Venue: **Office of Member (South Zone) NHA-Karachi**  
**National Highway Authority,**  
**NHA Complex, Behind Drigh Road Railway Station,**  
**Main Shahrah Faisal, Karachi**

**19.2(b) Name and the Number of the Contract**

**Rehabilitation Work – Km 118+000 to Km 133+000 (N-120)**  
**Contract No: RH-2019-20-SS-05**

**20.1(a) Deadline for Submission of Bids**

**Not later than 19<sup>th</sup> May 2022 at 12:00 hours**

**It is to be noted that Hard Copy of e-Bid must be submitted before the deadline time for submission of bid, failing which the e-Bid received on the e-Bidding system will be evaluated as non-responsive.**





**21 Late Bids**

Add the following para at the end:

21. (c) The time indicated in the NHA e-Bidding System will be the time by which the bid submission activity will be allowed till the deadline for submission of Bids. Once the Bid Submission period is over, the bidder cannot submit their e-Bid. It is to be noted that Hard Copy of e-Bid must be submitted before the deadline time for submission of bid, failing which the e-Bid received on the e-Bidding system will be evaluated as non-responsive.

Bidder has to start the Bid Submission well in advance so that the submission process is completed within the schedules period. Bidder is responsible to plan their time sufficient to complete the documents upload, fill-in required online forms, e-Bid submission, prepare the hard copy of Bid and its submission as stipulated in the bidding data.

**22 Modification, Substitution and Withdrawal of Bids**

- 22.1 Any e-Bid may be withdrawn prior to the deadline time designated for submission of bids upon clicking the tab to "Withdraw Bid Response". Withdrawn bids may be modified and resubmitted upto the deadline time designated for the submission of bids.
- 22.2 After withdrawal, if the Bidder again submits its e-bid prior to bid submission, a new version of e-Bid will be generated. Bidder is required to submit hard copy of e-Bid as per clause 11.1 prior to deadline date & time for submission of bids.
- 22.3 No bid may be modified by a bidder after the deadline for submission of bids. Withdrawal of a bid during the interval between the deadline for submission of bids and the expiration of the period of bid validity specified in the Form of Bid may result in forfeiture of the Bid Security in pursuance to Clause IB.15.
- 22.4 Prospective Bidder is responsible to plan their time sufficient to submit their Hard copy of e-Bid prior to deadline for submission of Bid.

Delete the text of 23.1, 23.2, 23.3 23.4 and replace with following text;

**23 Bid Opening**

- 23.1 All the Bids submitted by the bidders will remain in encrypted form in the system till the time of Bid opening. The Employer will open the Technical e-Bids in public at the address, date and time specified below in the presence of Bidder's designated representatives and anyone who choose to attend. Bidders' representatives who are present shall be requested to sign the record. The omission of a Bidder's signature on the record shall not invalidate the contents and effect of the record. After authentication from the Bid Opening & Evaluation Committee, the Technical e-Bids will be decrypted and visible to the Committee for evaluation. Price e-Bids will





remain encrypted in the system until the specified time of their opening. Original Hard Copy of Technical e-Bid will subsequently be opened by the committee member, whereas the envelope containing hard copy of Price e-Bids will remain unopened and will be held in custody of the Employer. **Where there is a discrepancy between the e-bid and the hard copy of Bid, the e-Bid in the e-Bidding System will govern, except for the Bid Security, in which case the hard original copy of Bid Security will govern.** In case, an event of Force Majeure occurs that affects the availability and/ or performance of the e-Bidding System, Employer shall consider the Hard copy of e-Bid for evaluation.

**Venue, Time, and Date of Bid Opening ("Envelope A")**

Venue: Office of Member (South Zone) NHA-Karachi, NHA Complex,  
Behind Drigh Road Railway Station, Main Shahrah Faisal,  
Karachi  
Time: 12:30 hrs  
Date: 19<sup>th</sup> May 2022

- 23.2 First, the name of bidders is read out at bid opening who submitted the e-Bid and its corresponding hard copy of Bid.
- 23.3 Second, if the bidder has despatch the hard copy of e-bid prior to its withdrawal through e-Bidding System, then the same will not be considered further.
- 23.4 In case of modification and substitution, latest version of e-Bid will be considered if the Bidder has submitted its "hard copy" prior to time of Bid submission, failing which the e-Bid will not be considered.
- 23.11 Add the following text at the end of Clause;

All the Price e-Bids submitted by the bidders will remain in encrypted form in the system till the time of Price Bid opening. After authentication from the Bid Opening & Evaluation Committee, the Price Bids of Qualified Bidder will be decrypted and visible to the Committee for evaluation. Original Hard Copy of Price e-Bid will subsequently be opened by the committee member. Where there is a discrepancy between the e-bid and the hard copy of Bid, the e-Bid in the e-Bidding System will govern. The Employer will open the Price e-Bids in public at the address, date and time specified below in the presence of Bidder's designated representatives and anyone who choose to attend. Discount / Premium, if offered, though a separate letter of discount submitted with the Bid, will not be entertained and shall be considered null & void. If there is a discrepancy in the Price e-bid Amount between the Letter of Price Bid and Bill of Quantities, the amount mentioned in the Bill of Quantities shall govern.



**32.1 Standard Form and Amount of Performance Security Acceptable to the Employer**

Performance Security shall be, at the option of the bidder, be in the form of either (a) bank guarantee from

any scheduled bank in Pakistan or (b) bank guarantee from a bank located outside Pakistan duly counter guaranteed by a scheduled Bank in Pakistan or an insurance company having at-least AA rating from PACRA/JCR (available on NHA's approved panel), only if the quoted/evaluated bid price is upto -10% of the Engineer Estimate (EE). For such bid, the Performance Security of an amount equal to 10% of the Contract Price stated in the Letter of Acceptance in the form of Insurance Guarantee/Bank Guarantee shall be acceptable;

However, if the quoted bid price is further 10% below the EE, the bidder shall have to provide additional Performance Security in the shape of Bank Guarantee only for the balance lower percentage.

For instance, if a bid price appears 15% below the EE, the bidder shall have to provide performance security in two parts as follows;

- i). Performance Security (First Part) of an amount equal to 10% of the Contract price stated in Letter of Acceptance in the form of an option of the bidder, be in the form of either (1) bank guarantee from any scheduled bank in Pakistan or (b) bank guarantee from a bank location outside Pakistan duly counter-guaranteed by a scheduled Bank in Pakistan or (c) an insurance company having at-least AA rating from PACRA/JCr (available on NHA's approved panel).
- ii). Performance Security (Second Part) of an amount equal to 5% of the Contract price stated in Letter of Acceptance in the form of either (a) bank guarantee from any schedule bank in Pakistan or (b) bank guarantee from a bank located outside Pakistan duly counter-guaranteed by a scheduled Bank in Pakistan.



Table-I

**Mandatory Criteria for Submission of Audit Reports***Reference:- File No.01(BK&C)/2018/1619, dated. 29<sup>th</sup> October 2018.*

ii.

Sr. #	Type of Organization	Minimum Requirement of Auditors	Basis of Preparation of Audit Reports	Basis of Preparation of Financial Statements
1	Corporate Entities (duly registered with Securities and Exchange Commission of Pakistan)	Licensed Chartered Accountant Firm (Minimum Partnership Firm with international affiliation) enlisted and appearing on the list of firms in ICAP directory as at the finalization of procurement.	International auditing standards as applicable in Pakistan.	i). Companies Ordinance 1984 or Companies Act 2017 (whichever is applicable). ii). International accounting and financial reporting standards as applicable in Pakistan at the time of issuance of the reports.
2	Partnership Firm / AOPs/Joint Ventures	Licensed Chartered Accountant Firm (Minimum Partnership Firm) enlisted and appearing on the list of firms in ICAP directory as at the finalization of procurement.	International auditing standards as applicable in Pakistan.	i). International accounting and financial reporting standards as applicable in Pakistan at the time of issuance of the reports.
3	Individuals / Sole Proprietorship	Licensed Cost & Management Accountant Firms enlisted and appearing on the list of firms in ICMAP directory as at the finalization of procurement for organizations of net worth upto 10 Million only. Licensed Chartered Accountant Firms enlisted and appearing on the list of firms in ICAP directory as at the finalization of procurement.	International auditing standards as applicable in Pakistan.	Consistent and acceptable Accounting policies.

\*

*The Employer reserves the rights to verify the Audit Reports from the auditors and in case of no response is received from auditors; the technical bid shall be liable to be non-Responsive.*

