



Pakistan Reinsurance Company Limited

**BID EVALUATION REPORT
(AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited			
Method of Procurement	Newspapers, PPRA and PRCL Website			
Title of Procurement	Supply, installation of parts for modernization, testing & commissioning of existing Express lift 01 & 04 installed at PRC Towers, Karachi			
Tender Inquiry No.	PRC/BPD/NL/2019			
PPRA Ref No. (TES)	TS436401E			
Date & Time of Bid Closing	27 th November, 2020 at 11:00 a.m.			
Date & Time of Bid Opening	27 th November, 2020 at 11:30 a.m.			
Number of Bids Received	One (01)			
Criteria of Bid Evaluation	1- Name, address, Telephone No, of the firm. 2- Registration with tax authorities. 3- Earnest money. 4- Affidavit of black listing			
Name of Bidder	Marks		Evaluated Cost	Rule / Regulation / SBI / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
M/s Hi-Tech Electronics & Machinery	Fulfilled all the requirements	Selected being the lowest bidder	Rs.12,840,890/- (Rupees Twelve million eight hundred forty thousand eight hundred and ninety only) for supply, installation of parts for modernization, testing & commissioning of existing Express lift # 01 & 04 installed at PRC Towers, Karachi	

Lowest Evaluated Bidder	M/s. Hi-Tech Electronics & Machinery
Any other additional / supporting information	None

M/s. Hi-Tech Electronics and Machinery is successful due to lowest bidder. The Award of contract subject to Management approval.

Signature: M. Kaashif Khan, Junior Officer (BPD/Admin/Trg).

Official Stamp

