



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	Pak Arab Refinery Limited (PARCO)-TPL-Reinsurance
Tender Inquiry No.	138 (PRCL-Retro-PARCO)/2025
PPRA Ref No. (TES)	TS548458E
Date & Time of Bid Closing	02-01-2025 at 11:00 am.
Technical Bid Opening	02-01-2025 at 11:40 am.
Financial Bid Opening	10-01-2025 at 11:10 am.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical Status/Score	Financial (Rs.)/Score	Remarks
1	M/s. Lockton	Compliant	USD. 185,625.00	Most Advantageous Bid/Bidder
2	Chetid Re	Compliant	USD. 200,857.00	2 nd Advantageous Bid/Bidder

Remarks: M/s. Lockton is the most advantageous bidder.

(Taha Noor Khan)

Sr. Executive Officer

Retrocession Department

Pakistan Reinsurance Company Limited

M.T. Khan Road, Head Office, Karachi

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