PAKISTAN REINSURANCE COMPANY LIMITED TECHNICAL EVALUATION REPORT

BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited		
Method of Procurement	Newspapers, PPRA & PRCL websites		
Title of Procurement	Pak-Arab Refinery Limited (PARCO)- PD/MBD/BI		
Tender Inquiry No.	138(PRCL-Retro-PARCO)/2025		
PPRA Ref No. (TES)	TS548458E		
Date & Time of Bid Closing	02-01-2025 at 11:00 a.m.		
Technical Bid Opening	02-01-202 5at 11:30 a.m.		
Number of Bids Received	ONE (01)		
Criteria of Bid Evaluation	Single Stage Two Envelope		
Detail of Bid(s) Evaluation	Given in the below table		

Sr. Name of Bidder	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
	Technical	Remarks		
1	M/s. FIB/LOCKTON	Complaint	Technically Qualified as per tender requirement	

Remarks: "The financial bids of technically compliant bidders will be opened after a cooling-off period of 7 (seven) days."

(Taha Noor Khan)
Sr. Executive Officer (Retrocession)
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