

## حکومت ِباِ کتان پلک برو کیورمنٹ ریگولٹری اتھارٹی (پیپرا) (کیبنٹ ڈویژن)

## يلك نوش

> (مقبول احمد گوندل) مبنتگ ڈائر کیٹر(پیپرا) پلک برو کیورمنٹ دیگلٹری اتھارٹی فرسٹ فلور،الف کی کی بلڈنگ ہیکٹر جی 5/2 اسلام آباد فون نمبر 05124824



### No. 5(6)/Admn/PPRA/2011/(pt.) Government of Pakistan

#### **Public Procurement Regulatory Authority**

 $\Leftrightarrow \Leftrightarrow \Leftrightarrow$ 

#### **PUBLIC NOTICE**

# DECLARATION OF BENEFICIAL OWNER'S INFORMATION OF PUBLIC PROCUREMENT CONTRACTS AWARDED WORTH 50. MILLION AND ABOVE

Declaration of Beneficial Owners' Information of Public Procurement Contract Awarded Regulations have been notified vide S.R.O. 592(1)/2022 dated May 10, 2022 and the same is available on Public Procurement Regulatory Authority (PPRA) website <a href="www.ppra.org.pk">www.ppra.org.pk</a> for information of the general public and compliance by the procuring agencies. In terms of Regulation 4 of the said Regulations, all procuring agencies while engaging in public procurement contracts of worth Rs.50 Million and above shall make a mandatory provision of beneficial ownership information of the successful bidders in the said contracts as prescribed in the given Performa in accordance with annexures to the Regulations. The procuring agencies while entering into such contracts shall provide the beneficial ownership information of the successful bidder to PPRA and PPRA shall place this information on its website.

The above requirement is mandatory and shall be complied with in all circumstances. During the procurement process in case the procuring agency fails to obtain the declaration of beneficial owner's information from prospective bidder required under Regulation 4 and the procuring agency enters into the contract with the said bidder then the Managing Director (PPRA) may declare such procurement process as misprocurement and blacklist the said bidder under these regulations.

"All successful bidders who have entered into contract worth Rs.50 Million and above are advised to comply with the mandatory requirement of declaration and provision of beneficial owner's information under these regulations to the procuring agencies and PPRA within 30 days of publication of this notice. In case of failure to do so, the proceedings under the regulations shall be undertaken"

(MAQBOOL AHMAD GONDAL)

Managing Director (PPRA)

Public Procurement Regulatory Authority

1st Floor, FBC Building, Sector G-5/2

Islamabad

Ph: 051-9224824