## **NOTICE FOR OPEN AUCTION OF VEHICLES**

FGEI(C/G) Regional Office, Gujranwala Cantt's vehicles will be auctioned on an "as is and where is basis" on Thursday 29-05-2025 at 10:00AM in the office of FGEI(C/G) Regional Office, Gujranwala Cantt. The details of vehicles, terms and conditions are as under.

Sr	Vehicle Description	Type/CC	Model	Reserve Price (PKR)	Security Deposit (PKR)
1	STG – 1084	Suzuki Cultus	2007	850,000/-	85,000/-
2	GAK – 4335	Suzuki Van (Carry)	1997	315,000	31,500/-

## **Terms and Conditions**

- 1. Vehicles can be inspected at 10:00 AM to 12:00 PM w.e.f 26-05-2025 to 28-05-2025. No objections/claim will be accepted later.
- 2. Bidders must bring their original CNIC and its attested copy.
- 3. Successful bidder must deposit the security deposit as earnest money through pay order/bank draft in favour of the Regional Director, FGEI(C/G), Regional Office, Gujranwala Cantt on the same day.
- 4. The successful bidder must deposit the remaining amount before 05-06-2025 through pay order/bank draft in favour of the Regional Director, FGEI(C/G), Regional Office, Gujranwala Cantt. Failure to do so will result in forfeiture of the security deposit.
- 5. The successful bidder will be responsible for paying any government taxes involved.
- 6. The successful bidder will pay all the related regiesteration and related expenses, and is required to transfer to the vehicle on his name within 10x days of successful completion of the process.
- 7. Auctioned vehicles are non-returnable.
- 8. The vehicles will be sold if the highest bid exceeds the reserved price.
- 9. Competent authorities reserve the right to reject all the bids before or after acceptance.
- 10. Vehicles will be handed over only after approval from the competent authority and complete payments.

## <u>Col Ehsan Ul Haq</u> <u>Regional Director</u> <u>FGEI(C/G) Regional Office, Gujranwala Cantt</u> <u>055-3830015</u>