



# PASSCO

## INVITATION OF OFFERS FOR INVESTMENT OF Rs.2,257.118 MILLION (APPROX.) IN SHAPE OF 180 DAYS TDR

- a. Sealed offers are invited from Scheduled banks indicating the maximum profit rate for each of the following investment amount.

Sr. #	Amount available for Investment approx. (Rs. In million)	Tentative date of Investment	Tentative date of Maturity
1	Rs.500.00	03-01-2023	01-06-2023
2	Rs.500.00	21-12-2022	18-06-2023
3	Rs.500.00	22-12-2022	19-06-2023
4	Rs.486.954	27-12-2022	24-06-2023
5	Rs.270.164	25-12-2022	22-06-2023
<b>TOTAL</b>	<b>Rs.2,257.118</b>		

- b. Minimum 'AA' rated banks (on Long / Short Term Investment) issued by Pakistan Credit Rating Agency (PACRA) or VIS.
- c. The maximum investment in an individual bank meeting required criteria will be Rs.500 million. Banks already having PASSCO deposits shall participate upto the available amount within this limit.
- d. Single offer shall be accepted from each Bank.
- e. Conditional profit / offer rates will not be accepted.
- f. If any bank backs out from the offer it will be blacklisted and no bid will be accepted in future.
- g. PASSCO reserves the right to reject bid for profit rate under rule 33(1) of PPRA.
- h. The participating Banks should submit their profit rates on their letter head.
- i. Sealed offers shall be received in the Committee Room, PASSCO Head Office, 11- Kashmir Road Lahore upto **Tuesday, 20<sup>th</sup> December, 2022 till 02:30 PM** and will be opened on the same day at **03:00 PM** in the presence of interested parties or their representative.

**General Manager (F&A)**  
**PASSCO Head Office 11-Kashmir Road, Lahore. Ph: 042-36302926**