



**PROJECT MANAGEMENT UNIT
KARTARPUR CORRIDOR, NAROWAL
Phone No. 054-2419118**

**INVITATION FOR SEALED BIDS FOR SPACE AVAILABLE FOR CURRENCY
EXCHANGE**

Evacuee Trust Property Board (ETPB), Government of Pakistan is a body corporate established since 1960 and performs functions under a federal statute called as Evacuee Trust Properties (Management & Disposal) Act No.XIII of 1975. It is a key government department which administers evacuee trust properties, including educational, charitable or religious trusts. It also works for maintenance of holy shrines of Hindus & Sikhs, conducts visits of yatrees coming from Pakistan & abroad including their logistics and promotion of religious tourism.

Kartarpur Peace Corridor is a special initiative and strategic project of Government of Pakistan for facilitating Indian Yatrees / pilgrims (5000/day) with Visa-Free visit and state of the art services at Gurdwara Darbar Sahib Kartarpur so that they may perform their pilgrimage according to their religious traditions.

Project Management Unit (PMU) has been established to manage administrative affairs of Kartarpur Peace Corridor. This includes the provision of currency exchange facility to Indian Yatrees each at **Terminal-1** (*Immigration Complex*) & **Terminal-2** (*Kiosk Market Gurdwara Complex*). PMU invites Sealed Bids for renting out space for establishment of money exchange at the following points:

- 1) Immigration Complex i.e. Terminal-1 (**T-1**) (Container size 40'x 8') &
 - 2) Kiosk Market at Gurdwara Complex i.e. Terminal-2 (**T-2**) (Shop size 20' x 12').
- **Eligibility Criteria:**
 - An interested exchange company:
 - i) Must have A-Category license issued by the State Bank of Pakistan to carry out business activity both at T-1 & T-2, Kartarpur.
 - ii). Must be registered with SECP.
 - **Reserve rent:** Rs.50,000/- (for each booth) per month
 - **Security:** Rs.50,000/- (in shape of Pay Order in the name of Chairman, ETPB)
 - **Lease period:** 05-Years
 - **Other terms & conditions:**
 - i) Eligible Exchange Company are required to submit their sealed bid on simple application containing details of offered rent, details of pay order) **on or before January 25, 2023 at 02:00 pm** in the **Office of the Deputy Secretary (Admn), PMU, Kartarpur** and Bids will be opened by the Tender Committee on the same day **at 02:30 pm** in presence of authorized representatives of the interested exchange companies.
 - ii) After approval of bid by the competent authority, the successful bidder will be bound to deposit refundable security (equal to rent of 03-months) as well as 06-months advance rent (offered rent) within 07-days in case of default his security amount will be forfeited.
 - iii) The company will arrange sufficient USD at T-1 essentially required for payment by Indian Yatrees in National Bank of Pakistan for procuring special permits.
 - iv) The company will operate a designated booth at T-2 for conversion of Indian & foreign currency into Pak Rupee and vice versa.
 - v) The company will maintain complete record of business activity for inspection by the authorities concerned.
 - vi) Due to sensitivity, interested company will ensure clearance of its personnel from security agencies.
 - vii) The highest bid shall be subject to final approval of Chairman-ETPB.
 - viii) The ETPB / PMU reserves all its rights regarding rejection of any or all bids as defined in **Clause-33(1) of PPRA Rules-2004**.
 - ix) This advertisement is also available on ETPB, PMU & PPRA Websites (www.etpb.gov.pk, www.pmu-kartarpur.com.pk & www.ppra.org.pk).

**Deputy Secretary (Admn)
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