

COMSATS University Islamabad

Principal Seat

DISPOSAL/AUCTION NOTICE of Vehicles

No. CUI-PS/25(03)/03/2424

Sealed bids are invited for public auction for the sale of the following vehicles on “**as is and where is**” basis. Details are as under:

Closing Date & Time: April 14, 2025 till 11:00 AM

Opening Date & Time: April 14, 2025 at 11:30 AM

Venue of Opening: Room G-6/8, Faculty Block-I, COMSATS University Islamabad,
Park Road, Islamabad.

Bid Security: **Rs.500,000/-** (Demand Draft/Pay Order, **Cash is not acceptable**), to be submitted along with the Prescribed Forms till **11:00 AM 14.04.2025**.

Submission: Treasurer Department, 3rd Floor, Faculty Block-2, CUI, Islamabad in
Sealed Envelope.

Inspection of Vehicles: 10:00 AM to 4:00 PM (Monday 7th April, 2025 to Friday 11th April, 2025)

The **COMPLETE AUCTION TERMS AND CONDITIONS** and forms are available, free of cost, on PPRA website or via email request to **m.qasim@comsats.edu.pk**

S.N	Reg. No.	Make	CC	Model	Color	Milage (As on 25.03.25)	Token Tax Paid
1	BB-314	Suzuki Cultus	993	2014	Sand Beige	121,570 km	Lifetime
2	BB-295	Suzuki Cultus	993	2014	Smoke Green	146,685 km	30-06-2017
3	GZ-886	Suzuki Bolan	796	2014	White	53,974 km	30-06-2019
4	DA-129	Toyota XLI	1299	2014	White	264,047 km	30-06-2025

Terms & Conditions of the Auction:

1. No information regarding vehicle conditions shall be provided on phone and interested bidders are advised to inspect the vehicle and assess on their own.
2. The interested bidder having valid Pakistan CNIC can participate in the auction.
3. Bids shall be opened on **April 14, 2025 at 11:30 AM**.
4. Open/Unsealed Bids / Bids without original Demand Draft/Pay Order / D.D/P.O less than the required Bid Security shall be rejected.
5. Only ONE Participant per bid is allowed to attend the auction.

6. Rates quoted by bidders shall be considered **EXCLUSIVE** of government taxes and govt. taxes shall be added in the bidders quoted price, hence making the total payable amount, to be deposited by the successful bidder to CUI.
7. The highest bidder will have to deposit 25% of the total quoted price in CUI Account on the Auction Day latest till 3:00 PM and the remaining 75% amount **MUST** be deposited in CUI Account within 03 days.
8. Full amount can also be deposited on the auction day by the successful bidder. The Bid Security can be adjusted in the total price of the vehicle.
9. Vehicle shall **NOT** be handed over on the auction day. Atleast 3 working days are required for completion of the administrative process of handing over.
10. The process of handing over of vehicle(s) shall only be initiated after complete payment of the vehicle/realization in CUI account.
11. The Demand Draft/Pay Order (Bid Security) of unsuccessful bidders will be released after the completion of auction process; however, the Bid Security of the 2nd highest bidder shall be held (not more than one day), till the successful bidder(s) deposits the 25% amount of the total bid.
12. In case the highest bidder fails to or refuses to deposit the amount(s), whether 25% or 75%; the total Bid Security of Rs.500,000/- shall be **FORFEITED**; however, in such case, the 25% submitted amount will be returned/refunded. In case a bidder has successfully won more than one vehicle, and refuses in purchasing of any vehicle, the bid security shall still be forfeited, and he/she be disqualified from the process and future business with CUI for one year; hence, no vehicle in this auction shall be offered to such bidder.
13. In case of failure of highest bidder, CUI may offer the second highest bidder for the said vehicle, **only if he/she matches the highest bid** or CUI may cancel the sale of the said vehicle(s).
14. Transfer of ownership of the vehicles within one month shall be sole responsibility of the purchaser with no liability towards CUI.
15. The successful bidder(s) will have to move the vehicle(s) within 03 working days of the auction; CUI shall not be responsible for any claim and losses by any vender for the execution of this public auction.
16. CUI reserves the right to accept/reject bid(s) without assigning any justification.



Muhammad Qasim
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COMSATS University Islamabad

Auction Form

(No.CUI-PS/25(03)/03/2424)

Vehicle Registration No.	BB-314
Make & Model	Suzuki Cultus 2014
Color	Sand Beige
Date & Time of Opening of Bid	April 14, 2025 at 11:30 AM
Pay Order/Demand Draft No. Bid Security (Rs.500,000) -	
Name of the Bidder	
Address	
Telephone /Mobile Number	
CNIC of the bidder (Attach a copy)	
Purchase Price Offered (In Figure) (Exclusive of Auction Tax)	Rs.
Price (In Words)	

All the terms & conditions mentioned in auction notice have been carefully read and understood and are hereby unconditionally accepted and it is declared that:

I agree that the decision of committee in selection shall be final and binding on me.

Signature of the bidder with date: _____

----- **Official Use ONLY** -----

Purchase Price of the Bidder	Rs.
Auction Tax (Bidder ATL Status <input type="checkbox"/> Active <input type="checkbox"/> Non-Active)	Rs.
Total Payable Amount	Rs.

Return of Bid Security:

Bid Security (Pay Order/DD) released by CUI & Returned:

Signatures: _____

Name: _____

Dated: _____



COMSATS University Islamabad

Auction Form

(No.CUI-PS/25(03)/03/2424)

Vehicle Registration No.	BB-295
Make & Model	Suzuki Cultus 2014
Color	Smoke Green
Date & Time of Opening of Bid	April 14, 2025 at 11:30 AM
Pay Order/Demand Draft No. Bid Security (Rs.500,000) - <i>(Cash not acceptable)</i>	
Name of the Bidder	
Address	
Telephone /Mobile Number	
CNIC of the bidder (Attach a copy)	
Purchase Price Offered (In Figure) (Exclusive of Auction Tax)	Rs.
Price (In Words)	

All the terms & conditions mentioned in auction notice have been carefully read and understood and are hereby unconditionally accepted and it is declared that:

I agree that the decision of committee in selection shall be final and binding on me.

Signature of the bidder with date: _____

----- **Official Use ONLY** -----

Purchase Price of the Bidder	Rs.
Auction Tax (Bidder ATL Status <input type="checkbox"/> Active <input type="checkbox"/> Non-Active)	Rs.
Total Payable Amount	Rs.

Return of Bid Security:

Bid Security (Pay Order/DD) released by CUI & Returned:

Signatures: _____

Name: _____

Dated: _____



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Auction Form

(No.CUI-PS/25(03)/03/2424)

Vehicle Registration No.	GZ-886
Make & Model	Suzuki Bolan Carry 2014
Color	White
Date & Time of Opening of Bid	April 14, 2025 at 11:30 AM
Pay Order/Demand Draft No. Bid Security (Rs.500,000) - <i>(Cash not acceptable)</i>	
Name of the Bidder	
Address	
Telephone /Mobile Number	
CNIC of the bidder (Attach a copy)	
Purchase Price Offered (In Figure) (Exclusive of Auction Tax)	Rs.
Price (In Words)	

All the terms & conditions mentioned in auction notice have been carefully read and understood and are hereby unconditionally accepted and it is declared that:

I agree that the decision of committee in selection shall be final and binding on me.

Signature of the bidder with date: _____

----- **Official Use ONLY** -----

Purchase Price of the Bidder	Rs.
Auction Tax (Bidder ATL Status <input type="checkbox"/> Active <input type="checkbox"/> Non-Active)	Rs.
Total Payable Amount	Rs.

Return of Bid Security:

Bid Security (Pay Order/DD) released by CUI & Returned:

Signatures: _____

Name: _____

Dated: _____



COMSATS University Islamabad

Auction Form

(No.CUI-PS/25(03)/03/2424)

Vehicle Registration No.	DA-129
Make & Model	Toyota Corolla XLI 2014
Color	White
Date & Time of Opening of Bid	April 14, 2025 at 11:30 AM
Pay Order/Demand Draft No. Bid Security (Rs.500,000) - <i>(Cash not acceptable)</i>	
Name of the Bidder	
Address	
Telephone /Mobile Number	
CNIC of the bidder (Attach a copy)	
Purchase Price Offered (In Figure) (Exclusive of Auction Tax)	Rs.
Price (In Words)	

All the terms & conditions mentioned in auction notice have been carefully read and understood and are hereby unconditionally accepted and it is declared that:

I agree that the decision of committee in selection shall be final and binding on me.

Signature of the bidder with date: _____

----- **Official Use ONLY** -----

Purchase Price of the Bidder	Rs.
Auction Tax (Bidder ATL Status <input type="checkbox"/> Active <input type="checkbox"/> Non-Active)	Rs.
Total Payable Amount	Rs.

Return of Bid Security:

Bid Security (Pay Order/DD) released by CUI & Returned:

Signatures: _____

Name: _____

Dated: _____