

ADVERTISEMENT NOTICE

The Evacuee Trust Property Board, Government of Pakistan, intends to lease out its Property situated in Prime Commercial vicinity bearing Property No. P-85 measuring 07-Marlas & 224-Sqft situated at Eid Gah Road, Toba Tek Singh for a period of 30 years for development of the property through open public auction under Clause 7 read with Clause 18 (C) of the Scheme for the Management & Disposal of Urban Evacuee Trust Properties, 1977 on "As is Where is Basis". Interested parties may participate in the auction proceedings and get financial benefits through this golden opportunity.

Auction Schedule:

Date of Auction	08.10.2024 (At 10.00 AM)
Venue	Evacuee Trust Property Office House No. 127/A Peoples Colony No. 1. Behind Wasa Water Tank Chen One Road near Saddiqia Masjid, Faisalabad
Note:	In case of no offer is received on the above mentioned date or due to any reason open auction is not held on the given date or the offer received is not worth consideration, alternate dates shall be 15/10/2024, 22/10/2024 at the same time and venue.

Schedule of Property and Reserve Rates are given below:

S. No	Property No.	Area			Location	Reserve Rate for Non Refundable Security	Per Sq.ft rent of rent able area after development.	Provisional Monthly Rent
		K	M	Sqft				
1	P-85	00	07	224	Eid Gah Road, Toba Tek Singh	Rs.8801471/-	Rs.12/Sq.ft (Ground Floor), Rs.08/Sq.ft (First Floor) Rs.06/Sq.ft(Mezzanine & SecondFloor). Rs. 04/Sq. (Basement), Rs. 03/Sq.ft (Other Floors) (will be enhanced as per Scheme, 1977).	Rs. 15,000/- (Rupees Fifteen Thousandsonly)

Requirment for participants in Auction Proceedings:-

- i CNIC
- ii. Active Tax payer certificate
- iii. Affidavit to the effect that bidder is neither a government servant nor defaulter of ETPB or any other government agency.
- iv. The interested parties, call deposits / Demand Draft of Rs. 1-million in the name of Deputy Administrator, Evacuee Trust Property Office Faisalabad shall be prepared and submitted along with pre-requisite documents which shall be returned to the un successful respective depositors, after the auction proceedings concluded except the highest bidder.

Terms and Conditions;

1. Each and every sane Pakistani citizen can participate in the open auction proceedings except government employee and defaulter of Evacuee Trust Property Board.
2. Pre-requisite documents to be furnished in the office of the undersigned at-least One day prior to auction proceedings, failing which the interested person(s) will not be allowed to participate in the auction proceedings.
3. Pre-requisite documents are to be filed in the office of undersigned One day prior to date of auction which will be scrutinized by the auction committee one day prior to date of auction and only pre-qualified bidders will be allowed to bid in the auction.
4. The successful bidder will be bound to pay the remaining amount of NRS within thirty (30) days after intimation of approval by the competent authority.
5. The successful bidder will be determined on the basis of highest NRS offered.
6. Construction period will be 18 months or completion of construction (whichever is earlier).
7. Period for seeking NOC's from TMA / MC will be 06-Months.
8. Induction period will be 06-Months.
9. The Committee is empowered to accept the bid/ reject / postpone the auction proceedings without assigning any reason.
10. Results of proceedings after auction will be placed before the Chairman, ETP Board being the Competent Authority for final consideration/ approval.
11. The Chairman, ETP Board, being competent authority is empowered to reject or accept the results of auction proceedings without assigning any reason.
12. This lease will be subject to provisions of Evacuee Trust Properties (Management & Disposal) Act No. XIII of 1975 and Scheme for the Management & Disposal of Urban Evacuee Trust Properties, 1977 as amended / to be amended as well as instructions of the ETP Board issued/ to be issued from time to time.
13. The successful / highest bidder shall be responsible to get approval of NOC's & building plan from the concerned authorities / departments within 06-Months at his / their own expenses which will not be adjusted by the department towards monthly liabilities of lessee.
14. Further information can be collected / obtained from the undersigned during office hours.

Note: -Location of the property is available on ETP Board website i.e. www.etpb.gov.pk

Assistant Administrator
Evacuee Trust Property Office,
Faisalabad.