

TESCO TENDER /EXPRESSION OF INTEREST

TESCO invites sealed EOI / Tender No.127 for appointment of statutory (external) Auditors, Firm and should have ICAP based latest satisfactory QCR rating (as on 1st June, 2022).

“Statutory Audit of TESCO under the Companies Act, 2017 for the Financial Year 2021-22 and Review of Statement of Compliance with the SECP Public Sector Entities Corporate Governance Rules 2013 for the Financial Year 2021-22”.

Interested firms must provide focused information demonstrating that they are qualified to perform the services. The firms shall submit a comprehensive proposal. The bidders will be evaluated and selected according to the selection criteria mentioned in request for proposal (RFP) document pursuant to the regulation of QCR related Chartered Accountants Firms as statutory Auditors for economically significant Companies.

All costs incurred as a result of this RFP invitation and any subsequent requests for information shall be borne by the firms. Deadline for submission of bid is 11: 00 AM (at the opening date of tender).

Tender. No.	Description	Opening Date & Time
127	Statutory Audit of TESCO under the Companies Act, 2017 for the Financial Year 2021-22 and Review of Statement of Compliance with the SECP Public Sector Entities Corporate Governance Rules 2013 for the Financial Year 2021-22”.	04/07/2022 11:30 AM

Tenders will be received in the office of the Director (MM) TESCO on the date and time as mentioned and will be opened in the presence of participants or their authorized representatives who care to attend in Room No. 206, TESCO HQ, Shami Road WAPDA House Peshawar.

TERMS & CONDITIONS

- i. As per Rule 36(a) of the PPRA Rule, Single Stage single Envelope Bidding Procedure will be adopted.**
- ii. Fee quoted should be inclusive of all kinds of taxes and out of pocket expenses.
- iii. Detail Terms & Conditions will be mentioned in bidding / tender documents.
- iv. The Prices should be firm and final without involving any foreign exchange.
- v. Tender must be accompanied by Bank Guarantee for an amount not less than 2% (Two Percent), of total tender value to be valid for 180 days (one hundred and eighty) in the form of Bank Guarantee / Call Deposit/Pay Order issued by any schedule Bank of Pakistan.
- vi. Tender form can be obtained from the office of the Director (MM) against non-refundable amount of Rs.2000/- per tender on any working day during office hours till a day earlier from the opening of the tender.
- vii. Tenders will be received manually and will be dropped in tender box at the time mentioned above, however a representative should be present at the time of opening.
- viii. There will be no sale of tender documents on the date of opening of tender.
- ix. Copy of registration with sales tax Department should be produced at the time of issuance of tender documents and with your bid schedule.
- x. The Audit firms, who have already been engaged by TESCO for conducting the statutory audit for the five or more years are not allowed to participate in bidding process to avoid familiarity threat as per ICAP code of ethics.
- xi. Conditional tender will not be accepted.
- xii. In case holiday announced by the Government of Pakistan, strike in TESCO or any other reasons what so ever due to which this office remains closed on the above schedule tender opening date, the tender will be opened on next working day at the same time and place/venue.

Director (MM), Room No. 206, TESCO HQ WAPDA House Peshawar 091-9214106