

CANTONMENT BOARD SIALKOT
AUCTION NOTICE

Is advertised for the information of the General Public / Businessmen / interested parties that Cantonment Board Sialkot wishes to auction its commercial halls (Single Storey) situated Kh. Safdar Road, Sialkot Cantt on Non-refundable security basis in the light of ML&C Deptt. policy guidelines circulated vide letter No.40/8/F&P/ML&C/2003-IV dated 09.09.2022 and even No. dated 30.09.2022 read with Cantonment property rules 1957 being the governing statute on Cantonment fund properties on 04-03-2024 at 12:00 hours in the office of Cantonment Board Sialkot. If the auction could not be held successfully on the date mentioned above due to any reason, the auction will be held on 05-03-2024 or 06-03-2024 at the same time. Details of the halls are as under:-

Sr. No.	Shop / Hall No.	Area	Per Month Rent
1.	4.	600 Sft	Rs.34 Per Sft
2.	5.	600 Sft	
3.	6.	600 Sft	
4.	7.	600 Sft	
5.	8.	540 Sft	
6.	9.	540 Sft	
7.	10.	500 Sft	
8.	11.	510 Sft	
9.	12.	600 Sft	
10.	13.	600 Sft	
11.	14.	570 Sft	

The terms and conditions for subject auction are as under:-

1. Each bidder will have to deposit a Bank draft / pay order worth Rs. 1,000,000/- in favour of Cantt Executive Officer along with copy of CNIC before participating in the auction proceedings as earnest money.
2. Pay orders of the bidders except 1st and 2nd highest bidders will be returned after completion of auction.
3. The successful bidder will deposit amount equal to 25 % of the bid money (non-refundable security) at the fall of hammer.
4. The bidder will be required to deposit remaining 75 % of the bid money (non-refundable security) and execute tenancy agreement at his own cost within thirty days of approval of the bid.
5. In case of failure of the successful bidder to deposit the above 75% amount due against him and execute agreement as mentioned above, the 25% amount already deposited will be forfeited towards Cantt Fund and the bidder will have no claim over the said amount. In such case, the 2nd highest bidder can be offered to deposit the dues as above and take over the possession of the building. In case of acceptance of offer, clause 3 & 4 above will be applicable upon him.

6. Deposited non-refundable security shall not be refunded in any case after expiry of the tenancy agreement or cancellation of tenancy agreement in case of violation of its terms and conditions by the successful bidder.
7. Successful bidder will be liable to deposit rent @ 34 per Sft per month of covered area which will be payable on monthly basis by 10th of each month.
8. The Successful bidder shall liable to pay rent with 10% annual increase in rent.
9. An amount equal to three months rent will be deposited as security. Security deposited will be refunded upon expiry of tenancy period after clearance of all utility dues in respect of aforesaid building.
10. The tenancy period will be initially for ten years renewable for next terms of ten years subject to revision of rent as approved by the Board and Competent Authority.
11. The successful bidder will have to pay all taxes and other charges at prevailing rates/rules of the concerned departments including other CB dues.
12. The successful bidder will make his own arrangements on account of Electricity, Water, and other allied services at his own cost.
13. The successful bidder will not use the building / premises or permit the same to be used for any purpose other than that allowed by the Cantonment Board.
14. The successful bidder will not assign, transfer, sub-lease or create any interest in the premises hereby demised in favour of any other except with the approval of Cantonment Board.
15. The successful bidder will be required to pay and discharge all rates, taxes, charges and assessment of every description which are now or may at any time hereafter during the term be imposed/charged or assessed upon the premises hereby demised.
16. Other terms and conditions of the Tenancy agreement can be obtained from the office of Cantonment Board on any working day during office hours.
17. Cantonment Board Sialkot / Executive Officer reserves the right to accept or reject any bid without assigning any reason thereof under PPRA Rules.
18. This auction notice is also available on PPRA website www.ppra.gov.pk.

(MUSHTAQUE AHMED CHACHAR)
CANTONMENT EXECUTIVE OFFICER
SIALKOT CANTT