

**EVALUATION REPORT**  
(AS PER RULES 35 OF PP RULES,2004)

1. Name of Procuring Agency: House Building Finance Company Limited
2. Method of Procurement: Quotations through PPRA's & HBFCL's Websites  
PPRA's Rules 12 (1) & (3)
3. Title of Procurement: Tender for Hiring of Tax Consultant on HBFCL's Tax Panel
4. Tender Inquiry No: HBFC/HOK/SERVICES/2017/285
5. PPRA Ref. No. (TSE): TS303535E
6. Date & Time of Bid Closing: 06-02-2017 11.00 (a.m)
7. Date & Time of Bid Opening: 06-02-2017 12.00 (Noon)
8. No of Bids Received: 04
9. Criteria for Bid Evaluation: Technically evaluated firm
10. Details of Bid (s) Evaluation: Attached

Name of Bidder	Marks		Annual Cost/Charges	Rule/Regulation/SB D*/Policy/Basis for rejection/Acceptance as per Rule 35 of PP Rules,2004
	Technical (if applicable)	Financial (if applicable)		
M/s Deloitte	-	-	Attached	-
M/s Ernest & Young	-	-		-
M/s Harwath Hussain & Co	-	-		-
M/s Riaz Ahmed & Co	-	-		-

Technically evaluated firm : M/s Ernest & Young

11. Any other additional /supporting information, the procuring agency may like to share.

Signature: .....

Official Stamp: .....

  
**IQBAL JAWED**  
Assistant Vice President (Services)  
House Building Finance Company Ltd.  
Head Office, Karachi

\*Standard Bidding Documents (SBD)

**HOUSE BUILDING FINANCE COMPANY LIMITED  
HEAD OFFICE KARACHI**

**OPENING OF FINANCIAL OFFERS HIRING OF TAX CONSULTANTS ON HBFCL'S TAX PANEL  
COMPARATIVE STATEMENT SHOWING THE RATES**

Description	M/s Deloitte Yousuf Adil		Description	M/s Ernest & Young	
	Professional fee			Professional Fee	
Helping HBFCL create business strategies for dealing with Taxation matters	75,000 per advise		Preparation and filing of return in:		
Advising and consulting HBFCL in order to Provide better advice about Tax Legislation	75,000 per advise		Pakistan	150,000 per annum	
Advising on employee Incentive schemes	75,000 per advise		Azad Kashmir	75,000 per annum	
Advising, compiling and e-filing of periodical (monthly and annual) statement under section 149 and 165 of the Income Tax Ordinance 2001	15,000 per statement x 2 <i>2 statements / month = 4,500/-</i>		Advance Tax	8,000 per quarter	
Advising and filing Quarterly statements of advance tax under section 147 of the Income Tax Ordinance, 2001	40,000 per annum		Filing of withholding tax statement	12,000 per month	
Preparation of relevant schedules along with annual income tax return filing the same with tax authorities in Pakistan as well as Azad Kashmir	275,000 per annum		Appeals before:- CIR (A) ATTIR	100,000 per appeal 175,000 per appeal 150,000 per appeal	
Attending and compliance of notices issued by Tax authorities to HBFCL	25,000 per notice		<b>Scale of Rates</b>		
Attending and representing before the Tax department at all levels, if required, for completion of any pending assessment/audit and getting assessment order there from	75,000 per assessment/audit /rectification/appeal effect		Partners	PKR 22,000	
Review of Income Tax orders pertaining to various issues and suggesting subsequent action thereon	10,000 per case		Executive Directors	PKR 16,000	
Review, preparing, filing, pleading and arguing all appellate orders/legal references before the Income Tax department all appeal levels on behalf of HBFCL Pakistan an Azad Kashmir	75,000 per appeal		Senior Managers	PKR 14,000	

**HOUSE BUILDING FINANCE COMPANY LIMITED**  
**HEAD OFFICE KARACHI**  
**OPENING OF FINANCIAL OFFERS HIRING OF TAX CONSULTANTS ON HBFC'S TAX PANEL**  
**COMPARATIVE STATEMENT SHOWING THE RATES**

Description	M/s Deloitte Yousuf Adil Professional fee		Description	M/s Ernest & Young Professional Fee	
	As per Hourly charge rate			PKR 12,500	
Any other relevant case or compliance under any other Law/Act/Ordinance as against by management			Managers	PKR 12,500	
			Supervising Tax Executives	PKR 5,500	
<b>Out of Pocket Expenses</b>	<b>On an actual basis subject to maximum of 5% charged fees</b>		Senior Tax Executives	PKR 3,600	
<b>Hourly charge out rates as as under:-</b>					
Partner/Executive Director	24,000				
Director	18,000				
Senior Manager	15,000				
Manager	12,000				
Senior Manager	8,000				
Staff	4,000				

Manager (Services)  
Member/Secretary

  
AVP (HR)  
Member

  
AVP (A/csl)  
Member

  
VP (PF/BF/Budget)  
Chairman