

EVALUATION REPORT
(AS PER RULES 35 OF PP RULES,2004)

1. Name of Procuring Agency: House Building Finance Company Limited
2. Method of Procurement: Quotations through, Press, PPRA's HBFCL's Websites
PPRA's Rules 12 (2) & (3)
3. Title of Procurement: Hiring of the Services of Insurance Company for Group
Insurance of HBFC Employees
4. Tender Inquiry No: HBFC/HOK/GSD/2019/29
5. PPRA Ref.No. (TSE): TS401430E
6. Date & Time of Bid Closing: 14-10-2019 11:00 am
7. Date & Time of Bid Opening: 14-10-2019 11:30 am
8. No of Bids Received: 03 (Three)
9. Criteria for Bid Evaluation: Lowest Evaluated Company
10. Details of Bid (s) Evaluation: Attached


Name of Bidder	Technical (if applicable)	Financial (if applicable)	Cost	Rule/Regulation/SBD* / Policy/Basis for rejection /Acceptance as per Rule 35 of PP Rules,2004
	Attached			
Attached				

Lowest evaluated vendor M/s Jubilee Insurance

11. Any other additional /supporting information, the procuring agency may like to share.

Signature:

Official Stamp:


HAFEEZ-UR-REHMAN
VP/Head - GSD
House Building Finance Company Ltd.
Head Office, Karachi

*Standard Bidding Documents (SBD)

Financial Evaluation

Companies	Rate (Per Thousand)	Premium Per Annum	Paid by Employee	Paid by HBFC
Jubilee Insurance	4.10	3,852,565	3,312,800	539,765
EFU Insurance	4.22	4,060,273	3,555,350	504,923
State Life Insurance	5.32	5,010,908	4,282,600	728,308

Fahad Baloch
 Manager - HR Operations
 HBFC Head Office, Karachi
 Employee # 2440

[Signature]
 20/01/2020

[Signature]
 20/01/2020

Sum Assured Amount	
EVP/VP	3,000,000
AVP/Managers	2,500,000
AM	2,000,000
Clerical	850,000
Non-Clerical	600,000