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EXPORT PROCESSING ZONES AUTHORITY

Ministry of Industries & Production Government of Pakistan

FAC-TOC-001-22

February 02, 2024

AUCTION NOTICE

PROPERTIES IN KARACHI EXPORT PROCESSING ZONE

Following built-up Properties /open plots in Karachi Export Processing Zone are offered on 30 years license Agreement through open auction to the interested parties for setting-up Trading/ Ware housing units.

<u>S.NO</u>	<u>NAME OF UNIT</u>	<u>PLOT & SECTOR NO.</u>	<u>AREA OF PLOT</u>	<u>COVERED AREA (SFT/RFT)</u>
1	M/s Jubilee Intertrade	Plot No.H-9, Sector B-XI	400 M ²	Building Area=4199.00 Sft Boundary wall=368.00 Rft
2	M/s Ashraf Riaz (PVT) LTD	Plot No.C-1, Sector B-XI	526.24 M ²	Building Area=1340.40 Sft Boundary wall=2576.00 Rft
3	M/s ConverPak International	Plot No. A-1, Sector B-XI	401.25 M ²	Open Plot

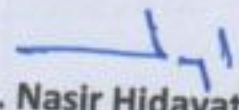
- 1) In addition to bid price the bidders will have to pay Security Deposit and Annual Ground Rent (AGR) on rates given below.
 - a) Trading/ Ware Housing: Security Deposit: US\$ 30/M² and AGR US\$ 3.5/M² P.A
- 2) The successful bidders will be given sanction letter for a business activity they intend to setup trading business in KEPZ. This sanction is subject to negative list and restriction laid down by policy adopted under guideline of the EPZA Board.
- 3) The zone provides water and electricity from its own bulk supply whereas gas and telephone connections are arranged on payment from the respective agencies on the request of investors.
- 4) Karachi Export Processing Zone is a Customs bounded area where trading/ warehousing units are allowed duty-free imports of goods i.e: Eleven items namely, raw cotton, aluminum ingots, aluminum foil, iron sheets, unblended tea, Newsprint, Raw material for pesticides & insecticides, dyes. Hides & Skins, Supari & Spices in raw form can also be warehoused in the Zone for export to tariff area, on payment of duties and taxes, at the time of export or removal of goods to tariff area for home consumption. The investors in EPZs are given the facility of opening foreign currency accounts in off-shore banking units through which their capital, dividends and profit can be repatriated abroad freely.

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- 5) The Auction will be held on 22-02-2024 at 12:00 Noon in Karachi Export Processing Zone. The interested parties can register themselves for participating in the Auction by making payment of Rs:5,000/= (non-refundable). The successful bidder's has to deposit pay order/ demand draft of 25% of the reserve price at the fall of the hammer.
- 6) The Authority reserves the right to accept or reject any offer. However, such rejection of any or all for re-auction shall be notified to successful bidder in one week's time. The acceptance of bid finally rests with Export Processing Zones Authority (EPZA).
- 7) On approval of the auction proceedings, the investors shall be required to submit an investment proposal within 15 days.
- 8) The Authority shall intimate the approval of investment proposal within Ten (10) days after with successful bidder's will deposit the remaining bid amount. The investor will also deposit Security Deposit and Annual Ground Rent (AGR) within seven (7) days from the date of approval of investment proposal.
- 9) Possession of the Properties shall be handed over within the week after the receipts of all the payment.
- 10) The interested parties can contact Engr. Arsalan Shaikh Dy. Manager (Civil) (Phone:021-99208052, Cell:0300-1225536) for registration and site visit of properties at any time during office hours (i.e.0900 to 1700 Hrs) from Monday to Friday.


Engr. Nasir Hidayat Khan
Secretary

Export Processing Zones Authority
Landhi Industrial Area, Extension Mehran
Highway, Landhi, Karachi.
Phone:021-99208010