

AUCTION NOTICE

Walton Cantt Board intends to hold open public auction of different Bus Stops with in the municipal jurisdiction of Walton Cantt Board on 13-12-2017 at 1100 hours in the office of the Cantonment Board Walton. In case of auction not held on due date, alternative dates are on 14-12-2017 or 15-12-2017. The detail of Bus Stops and earnest money is mentioned against each board below.


SR NO.	TYPE	LOCATION	EARNEST MONEY
1.	Bus Stop	Masood Anwari Road Near Khalid But Chowk	50000/-
2.	Bus Stop	Masood Anwari Road Near Khalid But Chowk	50000/-
3.	Bus Stop	Masood Anwari Road Near CSD	50000/-
4.	Bus Stop	Masood Anwari Road Near Sher Khan Chowk	50000/-
5.	Bus Stop	Tufail Road Near Faisal Ghuman Road	50000/-
6.	Bus Stop	Walton Road Near Khayaban-e-Iqbal Chowk	50000/-

TERMS AND CONDITIONS OF AUCTION

- i. If not already registered with WCB, the successful bidder shall have to be registered with WCB after the approval of the bid by the Board under the set criteria of WCB for registration of individuals / firms
- ii. Defaulters of any Government Organization particularly Walton Cantt Board are ineligible to participate in the auction.
- iii. Interested firms / companies must be registered with the Income Tax and Sales Tax Departments.
- iv. To submit the earnest money/ security in shape of call deposit or a bank guarantee issued by a scheduled bank in Pakistan in favor of the Cantt Executive Officer.
- v. Representative of the firm shall possess CNIC and proper authority letter in original to participate in the auction.
- vi. Successful bidder shall deposit 25% of highest bid at the fall of hammer in shape of crossed cheque and shall provide pay order on the next working day in lieu of 25% of highest bid and the submitted cheque will be returned accordingly. Failure of compliance to this condition will lead to forfeiture of the security deposit/ amount.
- vii. **In case the highest bidder fails to deposit 1/4th amount of highest bid within given timeline, the individual/firm will not be allowed to participate in any auction of WCB in future in addition to forfeiture of earnest money.**
- viii. Balance amount of the highest bid i.e. 75% shall be deposited after the final approval of the Board, in three equal installments i.e. quarterly. Three postdated cheques of equal value of 75% of the highest bid shall also be provided by the successful / highest bidder.
- ix. **In case, the contractor fails to deposit quarterly installment, grace period of 30 X days shall be given for recovery of installment. If he fails to deposit the quarterly installment after laps of 30 X days, the contractor shall be canceled.**

- x. The successful bidder shall be bound to execute written agreement with the cantonment board before installation of bus stops renovation.
- xi. The Advertiser, before displaying of skin shall submit structure and foundation stability certificate by a qualified structural engineer registered with Pakistan Engineering Council that the structure can bear the wind storm of upto the speed of 160 Km per hour.
- xii. Income Tax or any other tax, if levied by the Provincial or Federal Government, on auction shall be deposited by the successful bidder.
- xiii. Auction of advertisement rights shall be for a period of one year only from the date of approval of bid by the board (extendable for two similar terms if the Board so decides on increase as decided by the board).
- xiv. The advertiser shall make available bus stops on the 23rd March, 14th August, 06th September, Eid ul Azha and other events of local, national and international significance whenever desired by the board / CEO and in this regard no payment / waiver shall be given to the advertiser.
- xv. If publicity material of the signage is removed by CB due to nonpayment of dues or any other fault at the part of the advertiser, no waive off shall be granted to the advertiser for that particular period.
- xvi. The contractor shall develop and maintain 200 sqft area in the vicinity of the Bus Stops. The bus stops shall be properly maintain / kept clean and clear.
- xvii. CEO / Board reserve the right to cancel the auction (prior to acceptance) due to any reason.
- xviii. Failure of the Successful Bidder to comply with the requirements of Clause VIII or Clause XI shall constitute sufficient grounds for the annulment of the LoA, and forfeiture of the Bid Security. In such an event, WCB reserves the right to:
 - a) Either declare the 2nd lowest Bidder as successful or
 - b) Take any such measures as may be deemed fit in the sole discretion of WCB, including annulment of the bidding process.

Note:- The contractor / advertiser already working with Walton Cantonment Board are required to clear all outstanding dues for participating in the auction.


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